No. F.IPU/Investment/Accounts/2018-2019/01   24th May, 2018

NOTICE

Sub: Regarding Investment of funds of Rs. 155.00 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.09.2013.

University is intended to invest its funds approx Rs. 155.00 Crores in fixed deposit as mentioned in the table below. Investment meeting is scheduled to be held on 07th June, 2018, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations/ interest rates must be valid till 09th June, 2018.

For long term Investment of Rs. 100.00 Crores (approx)		For Short term Investment of Rs. 30.00 Crores		For Short term Investment of Rs. 25.00 Crores	
Period	Rate	Period	Rate	Period	Rate
1year		60 days Only		30 Days Only	
1 to 2 year					
2 to 3 year					
3 and above					

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above investment should be sent only in sealed cover on or before 07th June, 2018 upto 11.00 a.m, Quotation sent through e-mail will not be entertained and will be summarily rejected.

This issues with the approval of the Controller of Finance

(V.K. RAO)
Deputy Controller of Accounts

To
All Nationalized Banks

Copy to:
The Incharge, UITS with the request to upload the same on the website of the university today positively.