



**GURU GOBIND SINGH
INDRAPRASTHA UNIVERSITY
SECTOR – 16 C, DWARKA, NEW DELHI – 110075**

No. FIPU-2/6(1)/Invest/Acctts/2014-2015/

Dated: 16.03.2015

Notice

Sub: Regarding Investment of funds of Rs. 243.00 Cr. approx

University is intended to invest its funds approx Rs.243.00 Crore in fixed deposit. Investment meeting is decided to be held on **24th March 2015**; therefore, new interest rates in the following pattern only are required from the banks. Interest rates must be **valid till 28.03.2015**.

For Investment of Rs. 243.00 Crore	
Period	Rate
31 Days to 45 Days	
46 Days to 90 Days	
91 Days to 6 Month	
6 Month to 1 Year	
1 year to 2 year	
2 year to 3 year	
3 Year and above	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Validity of the Rates offered.
3. Banks Net worth and NPA.

Further it is important to mention that University is being an autonomous body of Govt of Delhi hence no TDS will be deducted on the interest income of the university.

University has the right to reject the quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at kusum.s@ipu.ac.in or by Fax at 011-25302200 on or before 24.03.2015 upto 12:00 Noon.


(S.K.Ranjan)
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To
All Nationalized Banks

Copy to:
The Chairman UCITIM with the request to upload the same on the website of the university today positively.

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