

GURU GOBIND SINGH
INDRAPRASTHA UNIVERSITY
DWARKA 16-C, NEW DELHI - 110 075

No. FIPU-2/5(8)/CPF Invest/Acctts/2014-2015/

Dated: 16.03.2015

To
All Nationalized Banks

Sub: Regarding Investment of funds of CPF Trust of GGSIP University approx
Rs. 14.62 crore.

Sir,

CPF Trust of GGSIP University is intended to invest its funds approx **Rs.14.62 crore** in fixed deposit, investment meeting is decided to be held on **dt.24th March 2015 at 3:30 PM**, therefore, interest rates in the following pattern are required from the banks, which fulfill the following criteria.

- i. Bank has made profit continuously for immediately preceding three years;
- ii. Bank is maintaining a minimum Capital to Risk Weighted Assets Ratio of 9 Percent;
- iii. Bank is having net non-performing assets of not more than 2 percent of the net advances; and
- iv. Bank is having a minimum net worth of not less than rupees 200 crore; and /or

Note: rates should be valid till 28.03.2015 otherwise will not be considered.

Rates should be provided in the format as given below:

Investment for Rs. 14.62 Crore	
Period	Rate
Upto One Year	
1-2 year	
2-3 year	
3-4 year	
4-5 year	
Above 5 year	

You are requested to mention clearly the clause applicable w.r.t pre-mature penalty and interest rate applicable on pre maturity of investment. (Preference will be given to those who have no penalty clause).

Being CPF Trust is registered & exempted under Income Tax deptt. vide Order

No.DIT(E)/Provident fund/2007-08/652 Rule 3(1) of Income Tax Act therefore no TDS will be deducted on the interest income of the trust.

The above details should be received in sealed cover or by email at kusum.s@ipu.ac.in or by Fax at 011-25302200 on or before 24.03.2015 upto 12.00 Noon.

Yours sincerely


(S.K.Ranjan)
Finance Officer

Copy to:

1. The Chairman UCITIM with the request to upload the same on the website of the university today positively.