



THE OFFICE OF CONTROLLER OF FINANCE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>
Finance & Accounts Branch

No. F.IPU/Investment/Accounts/2016-2017/01

09th May, 2016

NOTICE

Sub: Regarding Investment of funds of Rs. 60.00 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.9.13.

University is intended to invest its funds approx Rs. 60.00 Cr. in fixed deposit for different periods as mentioned in the table below. Investment meeting is decided to be held on 18th May, 2016, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations must be valid till 20.05.2016.

For Investment of Rs. 60.00 Crores	
Period	Rate
1 year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at kusum.s@ipu.ac.in or by Fax at 011-25302200 on or before 18.05.2016 upto 12:00 Noon.


Finance Officer

To
All Nationalized Banks

Copy to:
The Incharge, UITS with the request to upload the same on the website of the university today positively.