



GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. CPF-Invest/Accounts/2016-2017/02

25th July, 2016

NOTICE

Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 3.00 Cr. Approx.

In reference to our earlier letter No. CPF-Invest/Accounts/2016-2017/01 dated 06th July, 2016 regarding the subject cited above. As per the direction it is to inform you that due to some administrative reason the meeting of CPF Trust Investment committee which was scheduled for 25.07.2016 has been postponed to 03.08.2016.

In view of the above, you are requested to again provide interest rates in the following pattern with the validity till 05th August, 2016.

For Investment of Rs. 3.00 Crores	
Period	Rate
1year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at kusum.s@ipu.ac.in or by Fax at 011-25302200 on or before 03rd August, 2016 upto 12.00 Noon


(V.K. Rao)
Finance Officer

To

All Nationalized Banks (as per list enclosed)

Copy to:

The Incharge, UITS with the request to upload the same on the website of the University today positively.