



THE OFFICE OF CONTROLLER OF FINANCE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>
Finance & Accounts Branch

No. F.IPU/Investment/Accounts/2016-2017/05

07th December, 2016

NOTICE

Sub: Regarding Investment of funds of Rs. 40.00 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.09.13.

University is intended to invest its surplus funds approx **Rs. 40.00 Cr. (Rupees Forty Crores Only)** for different periods as mentioned in the table below. Investment meeting is decided to be held on **26th December, 2016**, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations must be valid till **28th December, 2016**.

For Investment of Rs. 40.00 Crores (Rupees Forty Crores Only)	
Period	Rate
1year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at kusum.s@ipu.ac.in or by Fax at 011-25302200 on or before 26.05.2016 upto 2:00 PM.

(V.K. RAO)

Deputy Controller of Accounts

To
All Nationalized Banks

Copy to:

The Incharge, UITS with the request to upload the same on the website of the university today positively.