

F.No. CPF-Invest/Accounts/2016-2017/03

09th November, 2016

NOTICE

Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 9.25 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DIT(E)/Provident Fund/2007-08/652 dated 31.3.2008.

University is intended to invest its funds approx Rs. 9.25 Cr. in fixed deposit or other approved funds. CPF Trust Investment meeting is decided to be held on 30th November, 2016, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations must be valid till 02nd December, 2016.

For Investment of Rs. 9.25 Crores	
Period	Rate
1year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	


You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at ipuinvestment@ipu.ac.in on or before 30th November, 2016 upto 12.00 Noon

This issues with the approval of the Controller of Finance


(V.K. RAO)
Deputy Controller of Accounts

To
All Nationalized Banks (as per list enclosed)

Copy to:
The Incharge, UITs with the request to upload the same on the website of the University today positively.