



THE OFFICE OF CONTROLLER OF FINANCE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>
Finance & Accounts Branch

No. F.IPU/Investment/Accounts/2016-2017/03

NOTICE

• **Sub: Regarding Investment of funds.**

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.09.13.

University is intended to invest its funds **Rs. 74,52,87,765.45/-** (Rupees Seventy Four Crores Fifty Two Lakhs Eighty Seven Thousand Seven Hundred Sixty Five and Forty Five Paise Only) in fixed deposit for different periods as mentioned in the table below. Investment meeting is scheduled to be held on **15th September, 2016**, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations/ interest rates must be **valid till 17th September, 2016**.

For Investment of Rs. 74,52,87,765.45/-	
Period	Rate
1year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

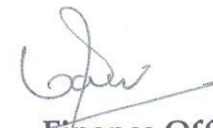
You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at ipuinvestment@ipu.ac.in on or before 15th September, 2016 upto 12:00 Noon.

To
All Nationalized Banks


Finance Officer
5/9/16

Copy to:

The Incharge, UITs with the request to upload the same on the website of the university today positively