



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. CPF-Invest/Accounts/2018-2019/08

NOTICE

Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 21.50 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DIT(E)/Provident Fund/2007-08/652 dated 31.3.2008.

University is intended to invest its funds approx Rs. 21.50 cr. (Rupees Twenty One Crores Fifty Lakhs Only) in fixed deposit. CPF Trust investment meeting is decided to be held on 17th December, 2018 therefore, interest rates in the following pattern only are required from the Nationalized Banks. Interest rates mentioned in Quotation must be valid till 19th December, 2018.

For Investment of Rs. 21.50 Crores	
Period	Rate
1 year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (reference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The interest rates called as per the letter no. CPF-Invest/Accounts/2018-2019/04 dated 22nd November, 2018 has been cancelled.

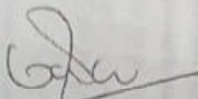
The quotation for above investment should be sent only in sealed cover on or before 17th December, 2018 upto 1.00 p.m. Quotation sent through e-mail will not be entertained and will be summarily rejected.

This issues with the approval of the Controller of Finance

To
All Nationalized Banks (as per list enclosed)

Copy to:

The Incharge, UITS with the request to upload the same on the website of the University today positively.


(V.K. RAO)
Deputy Finance Officer
4/12/18