



Guru Gobind Singh Indraprastha University
"A State University established by the Govt. Of NCT of Delhi"
Sector-16C, Dwarka, New Delhi-110078
(Finance & Accounts Department)
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F.No. IPU/COF/FC/2026/481-489

Dated: 11th February, 2026

Sub: Minutes of 72nd meeting of the Finance Committee - reg.

Please find enclosed herewith the minutes of the 72nd meeting of the Finance Committee of Guru Gobind Singh Indraprastha University held on 15th January, 2026 at 11:00 A.M. in the Conference Room of Hon'ble Vice Chancellor's Secretariat, GGSIPU, Dwarka / online on Hybrid Mode.

With kind regards.


(Surender Kumar)
Controller of Finance

Copy to:

1. The Secretary (Finance), Deptt. of Finance, Govt. of NCT of Delhi, 'A' Wing, 4th Level, Delhi Sectt., New Delhi-110 002.
2. The Secretary, Directorate of Higher Education, GNCTD, Muni Maya Ram Jain Marg, Pitam Pura, Delhi-110034.
3. Sh. Jai Prakash Tomar, Chairman, Universal Educational Trust, Ghaziabad, R/o Flat No. 653, South Delhi Apartment, Sector 4, Plot No. 8, Dwarka, New Delhi -110075.
4. Ms. Usha Suresh, Indian Economic Services (Retd.), R/o Flat 17084, Tower 17, Prestige Shantiniketan, ITPL Main Road, Whitefield, Bengaluru, Pincode-560048.
5. Dr. Upasana Arora, Managing Director, Yashoda Super Speciality Hospital Ltd., near Metro Station, Kaushambi, Ghaziabad, Uttar Pradesh 201012.
6. The Director, Directorate of Higher Education, GNCTD, Muni Maya Ram Jain Marg, Pitam Pura, Delhi-110034.

Copy for information to the Competent Authority:

1. AR to Vice Chancellor's Secretariat for kind information of Hon'ble Vice Chancellor, GGSIP University.
2. S.O. to OSD to Vice Chancellor.
3. AR to Registrar.


(Surender Kumar)
Controller of Finance



For Members Only

MINUTES OF 72nd FINANCE COMMITTEE MEETING

HELD ON

15TH JANUARY, 2026



**GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY**

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI



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MINUTES OF 72nd MEETING OF THE FINANCE COMMITTEE HELD ON 15th JANUARY, 2026 AT 11:00 A.M. IN THE CONFERENCE HALL OF THE SECRETARIAT OF THE HON'BLE VICE CHANCELLOR OF THE UNIVERSITY.

The following Members were present in the meeting:

1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor, GGS Indraprastha University, Delhi. - Chairperson
2. Shri. Jai Prakash Tomar, Chairman, Universal Educational Trust, Ghaziabad. - Member
3. Dr. Upasana Arora, Managing Director, Yashoda Superspeciality Hospital Ltd. (Online participation) - Member
4. Shri Jai Prakash, Dy. Secretary (Fin.) (Nominated by Secretary, Deptt. Of Finance, Govt. of NCT of Delhi) - Member
5. Shri Krishan Kumar, DCA, Directorate of Higher Education, Govt. of NCT of Delhi (Nominated by Secretary, Higher Education, GNCTD) - (online participation) - Member
6. Shri Anil Kumar Hasija, Sr. AO, Govt. of NCT of Delhi (Nominated by Director, Higher Education, GNCTD) - (online participation) - Member
7. Shri D.P. Dwivedi, OSD to Vice Chancellor, GGSIPU. - Special invitee
8. Dr. Kamal Pathak, Registrar, GGSIPU. - Special Invitee
9. Shri S.P. Singh, Advisor (Finance), GGSIPU - Special Invitee
10. Shri Surender Kumar, COF, GGS Indraprastha University. - Ex-Officio Non-Member Secretary

Ms. Usha Suresh, Indian Economic Services (Retd.) could not attend the meeting due to pre-occupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up.

Agenda Item No. FC-72.01: To confirm the Minutes of the 71st Meeting of the Finance Committee held on 26th September, 2025.

The Members confirmed the minutes of the 71st Meeting of the Finance Committee held on 26th September, 2025.

Agenda Item No. FC-72.02: Action Taken Report on the Minutes of the 71st Meeting of the Finance Committee held on 26th September, 2025.

After due deliberation, the Members of the Finance Committee took note of the action taken on the proceedings of the 71st Meeting of the Finance Committee held on 26th September, 2025.

Agenda Item No. FC-72.03: To consider and approve the Revised Estimates 2025-2026 and Budget Estimates 2026-2027.

After detailed deliberations, the Finance Committee considered and approved the Revised Estimates 2025-2026 and Budget Estimates 2026-2027.

Agenda Item No. FC-72.04: To maintain the Corpus Fund of Rs. 100 Crore and utilize the over and above accumulated funds (beyond Rs. 100 Crore) for Capital Expenditure.

The Hon'ble Vice-Chancellor comprehensively elaborated on the agenda item and apprised the Members about the Memorandum of Understanding (MoU) / Pattern of Assistance between Guru Gobind Singh Indraprastha University and the Government of NCT of Delhi. The Hon'ble Vice-Chancellor further explained in detail the provisions contained in Para 7 and Para 8 of the Memorandum of Understanding dated 04.01.2005.

Para No. 7 "*Corpus Fund* : A separate account already opened by the University for the Development Corpus Fund shall continue and money alongwith interest accrued thereon shall not be drawn from the Development Corpus Fund till it reaches Rs. 100 Crore.

All decisions with regard to management of the Corpus Fund shall be taken by the Finance committee. The University shall convene a meeting of Finance Committee in the presence of appropriate representatives of Finance Department and the Directorate of Higher Education of Govt. of NCT of Delhi."

Para No. 8 "*The net income of the University from the year of maturity after achieving the target of Rs. 100 crore onwards, shall be utilized to*



meet the requirement of recurring and non-recurring expenses and the balance if any shall be added to the Development Corpus Fund."

The Finance Committee considered and approved to maintain the Corpus Fund of Rs. 100 Crore and utilize the over and above accumulated funds (beyond Rs. 100 Crore) for Capital Expenditure.

Agenda Item No. FC-72.05: To consider and approve Final Demand-cum-Allotment Letter (DAL) of Rs. 44,56,27,796/- for purchase of 160 Flats in Narela Campus and apprise about the handing over/taking over of land measuring 22.43 acres on permanent basis for setting up of Narela Campus.

The Hon'ble Vice-Chancellor informed the Members that the Hon'ble Lt. Governor, Government of NCT of Delhi in the presence of Hon'ble Minister of Education of Delhi and Officers of DDA, officially handed over the land measuring 22.43 acres to the University on a permanent basis for setting up the Narela Campus.

The Delhi Development Authority (DDA) has raised the final discounted demand of Rs. 50,32,27,796/- (Total University cost) instead of Rs. 57.60 Crore vide their Letter dated 24.12.2025 for Bulk Purchase of 160 Flats in Narela by GGSIPU which has to be deposited within two months from the date of issue of this letter. As University has already deposited Rs. 5.76 Cr vide letter dated 28.05.2025, therefore, the final payment to be paid to DDA would be to the tune of Rs. 44,56,27,796/- = (Rs. 50,32,27,796 – Rs. 5.76 Cr).

All the Members appreciated the efforts made by the Hon'ble Vice-Chancellor for the successful taking over of possession of the land at Narela.

After detailed deliberations, the Finance Committee considered and approved the agenda item, as proposed.

Agenda Item No. FC-72.06: To consider and approve the Annual Accounts of the IPU Innovation & Incubation Foundation of the University for the Financial Year 2021-22 to 2024-25.

The Finance Committee took note about the Annual Accounts of the IPU Innovation & Incubation Foundation of the University for the Financial Year 2021-22 to 2024-25.



Agenda Item No. FC-72.07: To consider and approve the Annual Accounts of AIC GGSIPU Foundation Delhi for the Financial Year 2023-24 and 2024-25.

The Finance Committee took note about the Annual Accounts of AIC GGSIPU Foundation Delhi for the Financial Year 2023-24 and 2024-25.

Any other:

After deliberations on all the agenda items, Shri Jai Prakash Tomar, Member of the Finance Committee and Chairman, Universal Educational Trust, Ghaziabad welcomed all the Members and other officials present in the Committee Hall. Shri Jai Prakash Tomar wholeheartedly appreciated the efforts of the Hon'ble Vice-Chancellor on the acquisition of land at Narela for the establishment of the University's third Campus, terming it a proud moment for GGS IP University. Sh. Jai Prakash Tomar also informed the Members that he had recently been part in some of programme of Hon'ble Lt. Governor, NCT of Delhi under the dynamic leadership of Hon'ble Prime Minister, which he described as a matter of immense pride and a deeply patriotic experience. He shared that the opportunity to serve the nation and to interact at such a high level was a unique and fulfilling experience, emphasizing that there is no greater service than serving the country. He further highlighted that it is the social responsibility and duty of all citizens and institutions to extend their support in nation-building efforts led by the Hon'ble Prime Minister.

Shri Jai Prakash Tomar further suggested to establish Hindi Section at Guru Gobind Singh Indraprastha University to encourage the use and promotion of the national language within six months.

In the course of the discussion, Dr. Upasana Arora, Member of the Finance Committee also shared the moment as she was part of a delegation accompanying the Hon'ble Prime Minister of India in abroad. Dr. Upasana Arora described the experience as a moment of great pride and emphasized that India and its citizens are gaining remarkable respect and prominence on the global stage.

The meeting ended with a vote of thanks to the Chair.


(Surender Kumar)
Controller of Finance
Ex-Officio Non-Member
Secretary to Finance Committee