

**MINUTES OF THE 31<sup>st</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 12<sup>TH</sup> OCTOBER AT 12.00 NOON IN THE CONFERENCE HALL OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI**

The meeting was attended by the following Officers:

1. Prof. Dilip K. Badhyopadhyay, Vice – Chancellor, - In Chair  
GGS Indraprastha University, Delhi
2. Shri Anand Prakash, IAS, Principal Secretary - Member  
(Higher & Technical Education), GNCTD.
3. Shri A.M. Sehgal, Former Controller General of - Member  
Accounts, Ministry of Finance, Govt. of India.
4. Dr. K.B.L. Mathur, Former Economic Advisor, - Member  
Ministry of Finance and Agriculture, Govt. of India.
5. Dr. B.P. Joshi, Registrar, GGS Indraprastha - Special  
University, Delhi Invitee
6. Shri S.K. Tanwar, Controller of Finance, GGS - Non-Member  
Indraprastha University, Delhi Secretary

Sh D.M. Spolia, Principal Secretary(Finance) and Maj. Genl. D.N. Khurana could not attend the meeting.

At the outset of the meeting, the Vice Chancellor welcomed all the present members of Finance Committee. Thereafter with the permission of the Chair, the agenda items were taken up.

**Agenda Item No. 31.01 : Confirmation of Minutes of 30<sup>th</sup> Meeting of Finance Committee held on 24.06.2011.**

As no comments/observations were reported on the minutes of Thirtieth Meeting of Finance Committee held on 24.06.2011, the Finance Committee confirmed the minutes of meeting.

**Agenda Item No. 31.02 : Action taken report on the proceedings of the 30<sup>th</sup> Meeting of the Finance Committee held on 24.06.2011.**

The Finance Committee took note of the action taken on the proceeding of 30<sup>th</sup> Meeting of Finance Committee held on 24.06.2011.

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**Agenda Item No. 31.03 : To consider and approve the Annual Accounts of the University for the Financial Year 2010-2011.**

The Finance Committee deliberated on the details of the Annual Accounts presented in the meeting. While noting the observations of the Auditor, the members urged that appropriate action may be taken for settlement of advances and reconciliation of university receipts. Professional advice may also be taken for filing of WCT(DVAT) returns. The Members also suggested that the University may appoint a good Auditor from CAG panel for auditing the University Account. Thereafter, the Finance Committee approved the Annual Accounts of the University for the year 2010-2011.

**Agenda Item No. 31.04 : To Consider the Revised Estimates 2011-2012 and Budget Estimates 2012-2013.**

The Finance Committee Members discussed the Budget details at length and pointed out that there should not be huge variation between the Budget Estimates and Revised Estimates of a particular year. Budget Estimate for the year 2012-2013 may not be realistic at this point of time as activities to be planned during next year may not be available at this particular time. Therefore, it would be advisable, if the same can be taken up after drawing detailed plan for the next financial year. The Finance Committee while approving the Revised Estimates for the year 2011-2012 and Budget Estimated for the year 2012-13 has decided the Budget Estimate for the year 2012-2013 may further be reviewed after considering all planned activities of year 2012- 2013.

**Agenda Item No. 31.05 : To Consider and approve the C&AG Audit Report on Annual Accounts of GGSIP University for the year 2009-2010 and comments of the University on the audit observation.**

The Finance Committee approved the C&AG Audit Report on Annual Accounts of GGSIP University for the year 2009-2010 and comments of the University for its further approval from the Board of Management.

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**Agenda Item No. 31.06 : To Consider and approve the Annual Accounts of GGSIPU Employees Contributory Fund Trust for the Financial Year 2010-2011.**

The Finance Committee desired that TDS deducted on the interest income of the Trust may be got recovered from the Income Tax Department after filing the return to the Income Tax Department. The Finance Committee approved the Annual Accounts of GGSIPU Employees Contributory Fund Trust for the Financial Year 2010-2011.

**Agenda Item No. 31.07 : To Consider and approve the transferring of Students Security Deposit which are more than three years old into the University Account.**

The Finance Committee while approving the agenda proposal has desired that an advertisement in the newspaper may be published along with a notification on the University website informing students for claiming their student security deposit with the University within a specified period before transferring unclaimed student deposits into University Account.

**Agenda Item No. 31.08 : To Consider and approve revision of rates for Conduction/Evaluation of various Examinations activities.**

The Finance Committee approved the following rate for Conduction / Evaluation of various Examinations activities:-

1. Reimbursement of mobile phone charges during Common Entrance Test to a maximum of Rs.300/- (in total) strictly for outstation CET examinations only.
2. Fixation of minimum ceiling of Evaluation Charges to Rs.250/-.
3. Conveyance charges to Assistants in End Term Examinations on Saturday, Sunday and holidays fixed to Rs.200/- as in case of Common Entrance Test.

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**Agenda Item No. 31.09 : Grant of Non-productivity linked bonus (Ad-hoc bonus) for the Financial Year 2009-2010 to Mrs. Asha Rani and Mrs. Manju Raheja, Assistant Accounts Officers (presently on deputation from GNCTD).**

The Finance Committee agreed for granting of Non-productivity linked bonus (Ad-hoc bonus) for the Financial Year 2009-2010 to Mrs. Asha Rani and Mrs. Manju Raheja, Assistant Accounts Officers (presently on deputation from GNCTD).

**Agenda Item No. 31.10 : To Consider the case of reimbursement of medical claims submitted by Sh. Dharmender Bajaj, Sr Stenographer for OPD treatment of his wife Ms. Preeti on monthly basis for approximately one year at the AIIMS, New Delhi, which is on the approved panel of the University.**

The Finance Committee desired that a policy for reimbursing such type of medical reimbursement case should be framed otherwise it may lead to reoccurring of many more such cases in future. It was therefore decided that the medical scheme for Outdoor and Indoor treatment may be reviewed after considering the prevalent medical scheme in other Organizations.

**Agenda Item No. 31.11 : To Consider the Revised Estimates 2011-2012 and Budget Estimates 2012-2013 of Indira Gandhi Institute of Technology.**

The Finance Committee approved the Revised Estimates 2011-2012 and budget Estimates for 2012-13 but desired that Budget Estimates 2012-2013 of Indira Gandhi Institute of Technology may be reviewed after preparing detailed plan for the next year.

The meeting ended with a Vote of Thank to the Chair.



(S.K. Tanwar)

Controller of Finance &  
Ex-Officio Non-Member  
Secretary to Finance Committee