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GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY



TWENTY EIGHTH MEETING OF THE FINANCE COMMITTEE

DATE : 07TH JANUARY, 2011
TIME : 12:00 NOON
VENUE : VC SECTT., DWARKA CAMPUS

MINUTES

SECTOR - 16C, DWARKA, NEW DELHI

TWENTY EIGHT MEETING OF THE FINANCE COMMITTEE
HELD ON 07TH JANUARY, 2011

INDEX OF AGENDA ITEMS

S.No.	Particulars	Page No.
28.01	To confirm the minutes of Twenty Seventh meeting of the Finance Committee held on 12.07.2010	3
28.02	Action taken report on the proceedings of Twenty Seventh meeting of Finance Committee held on 12.07.2010	4
28.03	To consider the Annual Accounts of the University for the Financial Year 2009-2010	5
28.04	To consider the Revised Estimates 2010-2011 and Budget Estimates 2011-2012.	
28.05	To consider the Annual Accounts for the CPF Trust for the Financial Year 2009-2010	
28.06	To consider the approval for fee structure for Ph.D. Registration for Foreign Students	6
28.07	To consider the approval for submission of fee of foreign students in US Dollars (US\$) or in Indian Rupees	
28.08	To consider the requirement of faculty and support staff for department of IT in IGIT	7
28.09	To consider delegation of powers to Principal, IGIT	
28.10	To consider next higher pay band/ Grade Pay as per University pay structure under the MACP scheme	

[Signature]

**MINUTES OF THE 28TH MEETING OF THE FINANCE COMMITTEE HELD ON
07.01.2011 at 12.00 NOON IN THE VICE CHANCELLOR'S SECRETARIAT OF
THE GGS INDRAPRASTHA UNIVERSITY AT DWARKA, NEW DELHI**

Members present :

1. Prof. D. K. Bandopadhyay
Vice Chancellor
GGS Indraprastha University
2. Shri J.P. Singh, IAS,
Principal Secretary (Finance),
Deptt. Of Finance,
Govt. of NCT of Delhi, New Delhi
3. Shri Anand Prakash, IAS
Secretary (Power/TTE/Higher Education)
Muni Maya Ram Marg, New Delhi
4. Prof. N.J. Kurian,
Visiting Professor, Council for Social Development &
formerly Member Delhi Finance Commission
Lodhi Estate, New Delhi
5. Mrs. Aruna Makhan, ICAS (Retd.)
President, Financial Management Research & Resource Society
'B' Wing, Lok Nayak Bhawan, Khan Market, New Delhi
6. Dr. B.P. Joshi
Registrar/ Controller of Finance (Incharge)
GGS Indraprastha University
Sector - 16C, Dwarka, New Delhi

Other members could not attend the meeting due to their pre-occupation

At the outset, Hon'ble Vice Chancellor welcomed the members of the Finance Committee for the 28th meeting of the Finance Committee held first time at new Dwarka campus and made couple of observations in respect to the primary objective of this meeting.



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168

Agenda Item No. 28.02

Action taken report on the
proceedings of Twenty Seventh
meeting of Finance Committee held
on 12.07.2010

The Committee took note of the proceedings of the 27th meeting and
confirmed the Action Taken report as presented.



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Agenda Item No. 28.03

To consider the Annual Accounts of the University for the Financial Year 2009-2010

The Finance Committee appreciated the efforts of the University for presenting a detailed report on Annual Accounts for the financial year ending March 2010 highlighting Balance Sheet alongwith schedules, Income and Expenditure Accounts and important features of investments and accrued interest. However, it was suggested that the University must consult its Chartered Accountant for the action to be taken in respect of observations made in the internal auditor's report and take suitable measures to remove the deficiencies mentioned therein.

Hon'ble Vice Chancellor also apprised the Committee that adequate financial aid is being given to make the Accounts and Administration of Indira Gandhi Institute of Technology (maintained college of the University) independent in view of shifting of the University to its permanent campus at Dwarka, Delhi.

Agenda Item No. 28.04

To consider the Revised Estimates 2010-2011 and Budget Estimates 2011-2012.

Finance Committee opined that the Revised Estimates 2010-11 and the Budget Estimates 2011-12 may be placed for its consideration in the next meeting making it more realistic indicating bifurcation of the cost of Assets from that of shifting expenditure.

Agenda Item No. 28.05

To consider the Annual Accounts for the CPF Trust for the Financial Year 2009-2010

The Finance Committee ratified the audited accounts of the CPF Trust placed as Annexure – IV (Pages 162 to 177) of the Agenda item.

5 170



Agenda Item No. 28.06

To consider the approval for fee structure for Ph.D. Registration for Foreign Students

The Finance Committee approved the proposed fee structure for Ph.D. registration for foreign students (detailed below) to be implemented w.e.f. academic session 2011-2012:

1. Registration/ Provisional Registration fee
(This includes the fee for the first year) US\$ 500
2. Annual fee payable by 1st August during subsequent year US\$150
3. Fee payable at the time of Ph.D. theses submission US\$400
4. Fee for course work, per course US\$150

It further approved the proposal of making payments of the prescribed fee in US\$ or Indian rupees as per the exchange rate of US\$ as on date of payment subject to the production of a Bank Certificate for the same on that date.

Agenda Item No. 28.07

To consider the approval for submission of fee of foreign students in US Dollars (US\$) or in Indian Rupees

The Committee considered & approved the proposal for submission of fee in US\$ or in Indian Rupees; by foreign students w.e.f. session 2010-11 subject to certification of current exchange rate by the draft issuing bank on the day of payment.

The same will also be applicable in respect of foreign students getting scholarship, stipend or bursary from their native country/ govt.

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Agenda Item No. 28.08

To consider the requirement of faculty and support staff for department of IT in IGIT

The Finance Committee approved starting M.Tech (IT) programme w.e.f. 2011-12 at IGIT subsequent to the establishment of IT Department running B.Tech. (IT) programme w.e.f. 2010 and gave its concurrence for meeting the academic (lab.) & supporting staff requirement as proposed to manage the same.

Table Agenda Item No. 28.09

To consider delegation of powers to Principal, IGIT

The Committee took note of the proposal for consideration by the appropriate statutory body of the University.

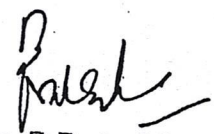
Table Agenda Item No. 28.10

To consider next higher pay band/ Grade Pay as per University pay structure under the MACP scheme

Keeping in view, the recommendations of the Dept. of Personnel & Training, Govt. of India in respect of Modified Assured Career Progression (MACP) scheme adopted by the University and requirement of upgrading the employees, the Committee empowered the Vice Chancellor to take appropriate action.

It was further opined that giving special pay would not be the right type of incentive as proposed. However, the Finance Committee authorized the Vice Chancellor to take a decision at his level about giving some allowance to compensate such category of employees (with G.P. – Rs.1900/-) for the period of services of 10 years rendered by them.

The meeting ended with a vote of thanks to the Chair.


(Dr. B.P. Joshi)
Registrar/ Controller of Finance (Incharge)

**Guru Gobind Singh Indraprastha University
Kashmere Gate, Delhi-110 403.**

F.No.: GGSIPU/COF/10-11/

Dated: 28th July, 2010

Minutes


Subject : Minutes of 27th Finance Committee Meeting.

Dear Sir/ Madam,

Kindly find enclosed herewith the Minutes of 27th Finance Committee Meeting of GGSIP University held on 12th July, 2010 for kind perusal and approval.

With regards,

Yours sincerely,

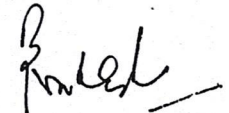


(Bhaskar P. Joshi)

Registrar/Controller of Finance(Incharge)

To,

1. Sh. J.P. Singh, IAS, Principal Secretary (Finance), 'A' Wing, 4th Floor, Delhi Sectt., Deptt of Finance, Govt. of NCT of Delhi, **New Delhi-110 002.**
2. Sh. Anand Prakash, IAS, Secretary (Power/TTE/Higher Education), Muni Maya Ram Marg, Pitam Pura, **Delhi.**
3. Prof. A.K. Aggarwal, Dean, Maulana Azad Medical College, Bahadurshah Zafar Marg, **New Delhi.**
4. Prof. N.J. Kurian, Visiting Professor, Council for Social Development and formerly Member Delhi Finance Commission, 53, Lodhi Estate, **New Delhi-110 003.**
5. Mrs. Aruna Makhan, ICAS(Retd.), President, Financial Management Research & Resource Society, Room No.32, IInd Floor, 'B' Wing, Lok Nayak Bhawan, Khan Market, **New Delhi.**
6. Prof. Yogesh Singh, COE, GGSIPU.
7. Prof. Nupur Prakash, Principal, IGIT.
8. Prof. Anu Singh Lather, Dean, USMS, GGSIPU.
9. Sh. Subhash Deshmukh, Librarian, GGSIPU.
10. Sh. S.K. Jha, Superintending Engineer, GGSIPU.
11. Dr. C.S. Rai, Chairman, UCITIM, GGSIPU.
12. Joint Registrar (Academics)/ Gen. Admn./Personnel, GGSIPU
13. Finance Officer I, GGSIPU.
14. OSD to Hon'ble Vice Chancellor, GGSIPU.



(Bhaskar P. Joshi)

Registrar/Controller of Finance(Incharge)

Encl.: as above