

**Confidential
For members only**

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY

TWENTY FIFTH MEETING OF THE FINANCE COMMITTEE

Date : 29TH SEPTEMBER, 2009
Time : 12.00 NOON
Venue : CONFERENCE ROOM

MINUTES



KASHMERE GATE, DELHI-110 403

**MINUTES OF 25TH MEETING OF FINANCE COMMITTEE OF
GGG INDRAPRASTHA UNIVERSITY HELD ON
29TH SEPTEMBER, 2009**

The 25th meeting of the Finance Committee was held in the Conference Room of Guru Gobind Singh Indraprastha University on 29.09.2009 at 12.00 noon. The meeting was attended by the following officers:-

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| (i) | Prof. D.K.Bandyopadhyay, Vice-Chancellor | Chairman |
| (ii) | Prof. A.K.Aggarwal | Member |
| (iv) | Prof. N.J.Kurian | Member |
| (v) | Mrs. Aruna Makhan | Member |
| (vi) | Sh. B.P.Joshi, Registrar, GGSIPU | Spl.Invitee |
| (vii) | Prof. Yogesh Singh, GGSIPU | Spl. Invitee |
| (ix) | Mrs. Vandana Gupta, COF, GGSIPU, Ex-officio non-member Secretary | |

Sh. V.V.Bhat, Pr. Secy.(Fin), GNCTD & Sh. Rajendra Kumar, Secretary (Higher Education), Members, Finance Committee could not attend the meeting due to pre-occupation. In accordance with Clause 15(1)(iii) & Clause 15(1)(iv) of First Statutes of G.G.S. Indraprastha University, if the Members viz. Secretary in the Department of Finance of the Govt. & Secretary in the Department of Education of the Govt. are not able to attend the meeting, they may depute their nominees not below the rank of Additional Secretary to attend the same. The Chairman & other attending Members of the Committee desired that the position may be brought to the notice of the concerned offices so that officers of desired rank are present in the meeting.

Prof. D.K.Bandyopadhyay, Chairman, Finance Committee welcomed the Members of the Finance Committee & mentioned that the record of discussion and the decisions taken are as follows:

Agenda Item No. 25.01: Confirmation of the Minutes of 24th Meeting held on 12.08.2009.

The Members of the Finance Committee confirmed the Minutes of the 24th Meeting held on 12.08.2009.

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Agenda Item No. 25.02: Action Taken Report on the proceedings of 24th meeting of Finance Committee held on 12.08.2009.

Action Taken Report on the proceedings of 24th meeting of Finance Committee held on 12.08.2009 was noted by the Members.

Agenda Item No.25.03: To consider the Revised Estimates 2009-2010 and Budget Estimates 2010-2011 of G.G.S.Indraprastha University.

The Revised Estimates 2009-2010 and Budget Estimates 2010-2011 of G.G.S. Indraprastha University as proposed by the University are approved by the Finance Committee. However, in view of projected income & expenditures of the University, the Committee suggested to request the GNCTD to meet at least 20% of enhanced expenditure due to implementation of 6th Pay Commission's recommendations.

Agenda Item No.25.04 : To consider the annual accounts for the financial year 2008-2009 of Guru Gobind Singh Indraprastha University, Kashmere Gate, Delhi.

The Committee approved the annual accounts for the financial year 2008-2009 of Guru Gobind Singh Indraprastha University, Kashmere Gate, Delhi.

Agenda Item No.25.05:To consider the annual accounts of CPF Trust of G.G.S.Indraprastha University for the financial year 2008-2009.

The Committee approved the annual accounts of C.P.F. Trust of Guru Gobind Singh Indraprastha University, Kashmere Gate, Delhi.

Agenda Item No.25.06: To consider the approval for implementation of VIth Pay Commission's recommendations with respect to CPF of the employees of GGSIP University.

The Finance Committee concurred with the proposal for giving the effect of VIth Pay Commission's recommendations to the C.P.F. Scheme of G.G.S. Indraprastha University also i.e. it approved that the effect of Employees' contribution as well as Employer's contribution with extant interest may be given with effect from 01.01.2006.

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Agenda Item No.25.07: To consider the Additional Resource Mobilization for the University.

The Committee noted the fast diminishing gap between the income & expenditure of the University mainly due to the implementation of VIth Pay Commission's recommendations besides other reasons. Therefore, it appreciated the need to explore the avenues to enhance the income of the University. While deliberating on the exercise of mobilizing additional resources for the university, the committee felt further deliberations are needed by the University in the matter as some rates seem to be on the higher side. A revised proposal may be put up to the next meeting of the Finance Committee. Before that the revised proposal of the University may be referred to the Principal Secretary (Finance) of GNCTD for his valuable suggestions. The Committee decided to meet in a month's time to decide on the matter.

Agenda Item No.25.08: To consider the Charging of Fee from the foreign students.

The Committee decided that this year the increased fee may not be charged from the students in view of the circular issued by the Director (International Affairs). However, from the next year onwards, the fee may be received in dollars as prescribed in the information brochure.

Agenda Item No.25.09: To consider the Weeding out of records in the Accounts Section.

The Committee approved the proposal but suggested that records related to any pending cases i.e. Vigilance, CBI or Court Case may not be weeded out till the cases are over.

Agenda Item No.25.10: To consider the Creation of Welfare Funds for the employees of GGSIP University, as proposed.

The Committee approved the proposal of Creation of Welfare Funds for the employees of the University, as proposed.

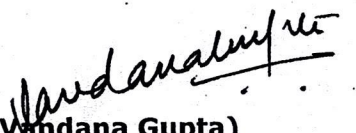
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Agenda Item No.25.11 :Any Other Item : Chairman of the Committee, Hon'ble Vice Chancellor discussed about the need of reviewing the cases of the employees of the University who have represented for their pension to be granted by the University as they were promised in their appointment letters for the same. The Committee suggested that a case may be prepared by the University and be referred to GNCTD for their guidance/ decision.

The meeting ended with a Vote of thanks to the Chair.


(Vandana Gupta)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee