

MINUTES OF THE FINANCE COMMITTEE MEETING
HELD ON 24.09.2003 AT 4.00 P.M.

The Twelfth Meeting of Finance Committee was held in the Chamber of Vice Chancellor, Guru Gobind Singh Indraprastha University on 24.09.2003 at 4.00 P.M. The meeting was attended by the following:-

- 1. Prof. K.K. Aggarwal, Vice Chancellor, GGSIPU -Chairman
- 2. Mrs. Geeta Sagar, Secretary (Education) - Member
- 3. Dr. Ranbir Singh, Additional Secretary(Finance) - Member
- 4. Dr. C.P. Srivastava, - Member
- 5. Prof. N.K.Shastree, Registrar, GGSIPU - Spl.Invitee
- 6. Mrs. Rita Mitra, Controller of Finance

Prof. K.K. Aggarwal, Chairman, Finance Committee welcomed the Members of the Committee.

Agenda Item No. 12.1

The Members confirmed the minutes of the 11th Meeting held on 10.07.2003.

Agenda Item No.12.2

The action taken on the agenda items in the 11th meeting were brought to the notice of the Members. While discussing the action taken report, it was mentioned by Secretary(Education) that even though the decision to implement the CPF Scheme in the University had not yet been finalized, still the University could go ahead with its plan to implement the same and also constitute a Committee which would manage the affairs of the CPF. The Committee may also study the implementation of the scheme in other autonomous organizations, such as DTDC. While considering the note on Outstanding Advances, Secretary(Education) stressed the need to have still better monitoring and control on advances, especially advances made to individual officers.

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In this regard, it was decided that the Registrar would go into the reasons for outstanding advances with a view to reduce the same. The need for giving advances to individual officers for various activities like conducting exams was to be studied with reference to the practice followed by other Universities such as Delhi University, IGNOU etc.

Agenda Item No.12.3 : Revised Estimates for the year 2003-04 and Budget Estimates for 2004-05.

Revised Estimates for the year 2003-04 and Budget Estimates for 2004-05. The Finance Committee considered the Revised Estimates 2003-04 and Budget Estimates for 2004-05 and approved the proposals.

The Secretary(Education) desired that the amount of Capital Grant in aid required should also be given in the Budget Estimate. Hon'ble Vice Chancellor mentioned that Rs.400 lacs. would be required for Capital Works during the year 2003-04 and hence the Revised Estimate for 2003-04 for capital works may be taken as Rs.400 lacs. and the Budget Estimate for 2004-05 is to be taken as Rs.3100 lacs. Also, aside from Rs.1415.35 lacs. required for recurring and non-recurring expenditure during 2003-04, an amount of approximately Rs.100 lacs. was to be received from Dte. of Higher Education, Delhi Govt. on account of CPF contribution for the years 1999-2000 to 2003-2004.

The Finance Committee approved the Revised Estimate of 2003-04 and the Budget Estimate of 2004-05. As per the University Act the Finance Committee is also to approve the 'Expenditure Ceiling' for the year. For the financial year 2003-04, the ceiling was kept at Rs.1402.15 lakhs. for Recurring and Non-Recurring Expenditures besides Rs.100.00 lakhs. for CPF employers' contribution and also Rs.400.00 lakhs for Capital Expenditure.

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Agenda Item No.12.4 : Regarding Annual Report for the Financial Year 2002-03.

The certified Balance Sheet, Income and Expenditure account and Receipt and Payment account for the year 2002-03 were presented. The Finance Committee accepted and forwarded the same for the approval of the Board. While discussing the final accounts, it was mentioned that in future meeting where certified accounts were being presented, the Chartered Accountant may also be invited for any clarification, if required.

The Finance Committee also decided that the Principal Secretary (Finance); who is also the ex-officio Director of Audit, may be requested for an early conduct of ELFA audit; with a copy to Secretary(Education).

Agenda Item No.12.5 : Regarding upgradation of pay-scales of JAO.

As the order of the Delhi Govt. upgrading the pay scales of JAOs has itself been put in abeyance due to a court case in the matter, the item was deferred till the Govt. of NCT of Delhi is able to take a final decision in the matter.

Agenda Item No.12.6 : Regarding Revised Estimate for the year 2003-04 & Budget Estimates 2004-05 for IGIT.

Revised Estimate for the year 2003-04 & Budget Estimates 2004-05 for IGIT were considered and approved by the Finance Committee on the basis of details provided. The proposed budget for Revised Estimate 2003-04 consisted of Rs.166.25 lacs. for recurring and 191.00 lacs for non-recurring expenditure amounting to a total of Rs.357.25 lacs. The Budget Estimate of 2004-05 amounting to Rs.300.20 lacs. for recurring and

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Rs.200.00 lacs. for non-recurring and amounting to a total of Rs.500.20 lacs. was also duly approved.

Agenda Item No.12.7 : Regarding Memorandum of Understanding.

Memorandum of Understanding between IGIT and Govt. of Delhi was discussed by the Members. It was explained that the grant-in-aid to be given to the IGIT was to be based on the "Net Deficit Formula" i.e. the short fall between the fees income and the budgetary requirements would be covered by grant-in-aid from Delhi Govt. The draft of "Memorandum of Understanding" was considered and approved with minor suggestions, particularly regarding its title (which was desired to be "Pattern of Assistance"). The revised document may be sent to the Secretary (Education) for further necessary action.

Agenda Item No.12.8 : Regarding calculation of professional fee to be paid for Comprehensive Architectural Services in Phase-I to M/s. Archigroup Architect.

While agreeing with the payment to be made to the architects as proposed, it was decided to defer any future payment to the Architects till the time of EFC approval.

Agenda Item No. 12.9 : Regarding expenditure sanction for professional fees to be paid to Architect M/s. Development Consultants for urban design and comprehensive architectural design of East Campus at Surajmal Vihar, Shahadra.

The Committee decided that while the proposal for payment was approved in principle, the payment would be made only after EFC approval.

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It was decided that the request for sanction of EFC for Architectural work & PMC may be immediately prepared by the University and sent to the Govt. for approval.

The meeting ended with a Vote of thanks to the Chair.