

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON  
04.05.1999 AT 9.45. A.M.

The first meeting of the Finance Committee was held in the Conference Room, Indraprastha Vishwavidyalaya on 04.05.99 at 9.45 AM. The meeting was attended by the following :-

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| (1) Prof. K.K. Aggarwal, Vice Chancellor                      | - | Chairman         |
| (2) Sh. K.S. Baldwan, Pr. Secretary (Fin.)                    | - | Member           |
| (3) Sh. Narender Prasad, Pr. Secretary (Edn.)                 | - | Member           |
| (4) Sh. Dev Trivedi, Member Secretary, DVI                    | - | Member           |
| (5) Prof. Y.C. Chopra, Punjab Engineering College, Chandigarh | - | Member           |
| (6) Sh. M.M. Nim, Controller of Finance                       | - | Member Secretary |
| (7) Sh. A.S. Awasthi, Registrar (Admn.)                       | - | Special Invitee  |

Prof. K.K. Aggarwal, Chairman, Finance Committee welcomed the members of the Finance Committee and after formal introduction requested the members to proceed with the Agenda. Controller of Finance highlighted the salient features of the Annual Accounts & Budget and requested the members to take up the Agenda Items for consideration and approval.

1. Finance Committee deliberated the Annual Accounts for the year 1998-99 and after detailed discussion approved the Annual Accounts of the Indraprastha Vishwavidyalaya as proposed in Agenda ~~in toto~~ and also approved actual expenditure incurred there in as on 31.3.99.
2. Finance Committee examined the Budget proposals under various Heads & Sub-Heads for the year 1999-2000 based on the tentative allocation of Rs. 200 lakhs by Govt. of Delhi and also deliberated on the further requirement of Rs. 650 lakhs of the University to take care of the teaching requirement under various programmes of University proposed to be taken up from the academic session 1999-2000. After detailed discussions & deliberations, the Finance Committee adopted the figures of budget both based on tentative allocation of Rs. 200 lakhs by the Govt. of Delhi as well as additional requirement of funds to start academic activities during academic session 1999-2000 so as to enable the Indraprastha Vishwavidyalaya to present the same for the approval of Board of Management in the ensuing meeting on 07.05.1999. It was further decided that the Controller of Finance may bring Revised Estimates at an appropriate time before the Finance Committee after giving proper justification and after following the prescribed norms & procedures for the preparation of Revised Estimate 1999-2000 alongwith Budget Estimate 2000-2001. It was also decided that for the purpose of release of additional, grant the revised estimates be prepared in consultation with Finance Department of Govt. of Delhi to ensure smooth release of grant.
3. Finance Committee also approved proposal to appoint of Chartered Accountant by the Vice Chancellor on the recommendation of Controller of Finance for the certification of Annual Accounts 1998-99 so as to enable the University to approach Deptt. of Higher Education for release of first instalment of financial grant for the year 1999-2000.
4. With the permission of Chair the following additional items were also taken up by the Finance Committee:-
  - (a) Creation of posts of the non-teaching supporting staff for the eight programmes
  - (b) Setting up of Indraprastha University Development Fund Corpus
  - (c) Additional Resource Generation Scheme

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