India Post has always been innovative for its customers for providing excellent services depending upon their needs. Amongst the various services catered to the customers, we wish our customers to be financially worry-less even in the circumstances beyond one’s control.

Postal Life Insurance is one of them. Postal Life Insurance (PLI) schemes are being offered through Department of Posts since 1884 and are available for all Government Servants, Armed Forces personnel, Paramilitary Personnel, PSU etc. in the age group of 19 to 55 years with a maximum sum assured of Rs 20 Lakhs. At present there are 60 Lakhs policy holders in the country with total sum assured of Rs 95 Lakhs crores. PLI is an excellent investment opportunity. As per assessment of the returns on maturity, based on the current Bonus declared for the different PLI schemes, is higher than any other Life Insurance schemes in the country. The schemes are designed to cover the insurance needs of eligible clientele especially Government Servants. The PLI schemes have been designed in such a manner that the customer has to pay low premium and get high bonus in return. We feel pleasure to say that PLI provides Bonus upto the rate of Rs 60- per thousand per annum; whereas Life Insurance Corporation pays bonus at the rate of Rs 30 per thousand per annum for identical policies.

In order to make these schemes more familiar and make product information more clear through personal interactions, we feel pleasure to inform you that we have decided to establish a Central Processing Centre especially for Postal Life Insurance, which will be functional very soon in New Delhi GPO. The objective for establishing this CPC in New Delhi GPO is not only to process your-PLI cases by an experienced team expeditiously, but also to clarify the queries regarding Postal Life Insurance. We assure you to be your best financial consultants.

Wishing you a very happy and prosperous New Year ahead,

Yours sincerely,

(Ashok Kumar)