Institution's Innovation Council
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INSTITUTION'S INNOVATION COUNCIL
(Ministry of Education Initiative)

1st January 2025   *Ref No: GGSIPU/IIC/2024-25/EDP-02*

Sub: Financial support for Entrepreneurship Activities by Directorate of Higher Education, Government of NCT of Delhi

The Directorate of Higher Education, Government of NCT of Delhi has invited proposals under the scheme "**Entrepreneurship Development Programme**" (EDP) for the FY 2024-25 vide letter no. DHE-9(58)/EDP/Plg./2019-20/4043-45, dated 14th November 2024 to provide financial support for entrepreneurship activities @ Rs. 5,000/- per student. **The scheme is available only to first year students.** As per the scheme, the students will need to spend Rs 5,000/- within a period of one month from the date of release. The amount may be spent for the following purposes:

- to participate in workshops, hackathon and events that have themes aligned with entrepreneurship, attend talks by entrepreneurs and investor meetups across India.
- To attend boot camp and startup leadership programs and summits, Expo etc.
- To invest in a student venture floated by a certain student team. A student team may have an idea for a prototype and may raise funds for the same.
- To visit startups to understand their business practices and operations.
- To procure required inputs (hardware/software/human resources, etc.) for their proposed prototypes.
- To carry out field surveys and market research, customer validation and other business related activities.
- To pay the fee for educational programs related to Entrepreneurship Development, including online, from reputed organizations e.g. Udemi, Coursera, NPTEL, and different Govt. agencies e.g. MSME, DIPP, Niti Aayog, etc. and organizations like F6S, TiE, NEN and other Incubation Centers.
- To organize events, expert lectures, workshops and summits etc. on entrepreneurial activities.

The Detailed guidelines about the scheme are annexed herewith.

In this context, all the Deans of the University Schools of Studies are requested to –

1. Appoint a faculty coordinator from their respective school for the EDP activities, and share her/his email and mobile number;
2. Circulate the link of the Google sheet to all the first year students in their respective schools to express interest in receiving the fund of Rs 5000/-, and utilizing it within a period of one month
   https://docs.google.com/spreadsheets/d/11uSfKZlVg4XrfsfhrhpFA7xyOs7ab3RBvsXZzo74LGs/edit?gid=0#gid=0

01/01/25

(Prof. Gagan Deep Sharma)
President, GGSIPU-IIC

Copy to:

1. All Deans of the University Schools of Studies
2. All Directors of the University Centres and Bodies
3. AR to the Hon'ble Vice-Chancellor, for kind information of the Hon'ble Vice-Chancellor
4. AR to the Registrar, for kind information of the Registrar
5. Controller of Finance, GGSIPU for information please
6. Incharge UITS with a request to upload the notice on university website
7. Guard file

Concept Report
On
The Scheme and Guidelines for Entrepreneurship
Development Programme

Preamble

University students typically have two main aspirations, which include either joining the industry or going to a university for higher studies. These aspirations are in line with what students see their peers and seniors do. The Entrepreneurship Development Programme is endeavored to introduce students to the possibility of entrepreneurship as a feasible alternate career option. The programme will help inculcate an entrepreneurial mindset in students at an early stage, expose students to necessary knowledge and awareness about entrepreneurship, which in the future may nudge them and give them the confidence to consider creating new startups as a worthy and achievable goal.

About the Scheme

With the purpose of developing entrepreneurial abilities and mindset among the university students, an Entrepreneurship Development Programme is planned to be rolled out.

The goal of the program is to introduce students to pathways to entrepreneurship starting from when they join the institute. It is

planned to assist students by creating awareness among them along with a healthy ecosystem that not only motivates them but also facilitates them by developing an interest towards entrepreneurship. The program will introduce students on the path to take their innovative ideas to market as an entrepreneur.

With the above goals in mind, a grant of value INR 5000 per year/student will be available to students of the institutes. Each institute will govern grant disbursement to students in accordance with the stated goals. An action plan for the same is proposed. Institutes will also be involved in nurturing the student by mentoring, advising and organizing, supporting in other different events.

Key Activities / Curriculum

The program is oriented to sensitize students about entrepreneurship. Though the grant is planned for students, institutes carry a strong responsibility in execution and extending the support. Proposed ways in which students may use the grant money are as follows.

1. Students can use the grant to participate in workshops, hackathon and events that have themes aligned with entrepreneurship, attend talks by entrepreneurs and investor meetups across India. Institutes may also provide additional support in case of shortage of funds, e.g. registration fees or travel expenses etc. based on

approval and submission of report or as deemed suitable to an institute.

2. To attend boot camp and startup leadership programs and summits, Expo etc. In case of shortage of funds, Institutes can make provisions for additional support from their own resources.

3. To invest in a student venture floated by a certain student team. A student team may have an idea for a prototype and may raise funds for the same. In addition to Rs 5000, the student may raise money using other students' funds. But, institute will have to have individual mechanisms to avoid misuse.

4. To visit startups to understand their business practices and operations.

5. To procure required inputs (hardware/software/human resources, etc.) for their proposed prototypes.

6. To carry out field surveys and market research, customer validation and other business related activities.

7. To pay the fee for educational programs related to Entrepreneurship Development, including online, from reputed organizations e.g. Udemi, Coursera, NPTEL, and different Govt. agencies e.g. MSME, DIPP, Niti Aayog, etc. and organizations like F6S, TiE, NEN and other Incubation Centers.

8. To organize events, expert lectures, workshops and summits etc. on entrepreneurial activates.

Per student grant may be pooled at institutional discretion for pitch events etc., under a proportionality constraint. For example, if X students participate in an event, INR 5,000*X can be used for it.

For Social initiatives, a Grant-in-Aid support can be provided on relevant activities. The institutes have to put in place the evaluation / assessment mechanism for such initiatives before disbursement.

Disbursement

Disbursement of funds will be done on the basis of a short description of the proposed usage of funds by a student (or a team of students). Once the funds have been utilized, a student (or a team of students) will submit a summary of expenditure statement and a report on the activity they participated.

Institutes shall follow their financial rules and regulations.

Evaluation of impact

Performance Indicators for performance of individual institutions will include:

1. Number of students participating in events
2. Student Entrepreneurial initiatives
3. Prototypes, Minimum Viable Products, Processes, Services & Systems developed
4. Pre-Incubatee/ Incubatee in the Incubator

5. Startup launched as a company
6. Special awards and accolades

Interim progress report to be shared every six months and a detailed presentation & report to be submitted at the end of the year