



Guru Gobind Singh Indraprastha University
(Research & Innovation)

Dated: 01.04.2022

CIRCULAR

Subject: Ambedkar Young Entrepreneurs League (AYEL)

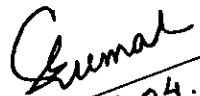
The details on Ambedkar Young Entrepreneurs League (AYEL) are enclosed for information of faculty and students.

A program on “**Dr. Ambedkar Business Excellence Awards**” is being organized on 14th April, 2022 in New Delhi.

The faculty and students may like to register for the program (please email your details on Pupinder_igit@yahoo.com as per Annexure-1.

Details of the scheme:-

- i. Main Links – <https://www.vcfsc.in>
- ii. Venture Capital Fund for Scheduled Castes - <https://www.vcfsc.in/index.html>
- iii. Ambedkar Social Incubation Innovation Mission - <https://www.vcfsc.in/asiim/index.html>


1.04.2022
(Dr. Sudeep Kumar)
Director
Research & Innovation

Copy to:

1. All Deans & Directors, GGSIP University.
2. AR to VC, GGSIPU - for kind information of the Vice Chancellor.
3. AR to Registrar, GGSIPU - for kind information of the Registrar.
4. Guard File

GGSIPI Research & Innovation
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Brief on Venture Capital Fund for Scheduled Castes (VCF-SC) and Ambedkar Social Innovation Incubation Mission (ASIIM) under VCF-SC.

Government of India through Ministry of Social Justice and Empowerment in order to promote entrepreneurship among the Scheduled Castes) and to provide concessional finance to them has started "Venture Capital Fund for Scheduled Castes (VCF-SC)" in FY 2014-15. Further, the Ministry of Social Justice & Empowerment (MoSJ&E), Government of India in order to boost entrepreneurship and innovation among the SC students / youth (including SC women youths) has launched "Ambedkar Social Innovation Incubation Mission (ASIIM)" under VCF-SC on 30th September 2020. The schemes are operational and applicable throughout the country and are managed by IFCI Venture Capital funds Limited, subsidiary of IFCI Limited (a Government of India Undertaking). The brief of the schemes are as below:

Venture Capital Fund for Scheduled Castes (VCF-SC):

- **Basic Eligibility Criteria:** Companies having at least 51% stake holding by SC entrepreneurs with management control.
- **Investment size in company:** Rs.0.10 Crore to Rs.15.00 Crore. Aggregate assistance not more than two times the current net worth of the company.
- **Returns on Investment:** 8% p.a. for SC Entrepreneurs (7.75% for women/divyang SC entrepreneurs).
- **Invest. Period in Company:** Up to 10 years including moratorium period (i.e. of up to 36 months) on case to case basis.

Ambedkar Social Innovation Incubation Mission (ASIIM) under VCF-SC:

- **Basic Eligibility:**
 - Companies having at least 51% stake holding by SC entrepreneurs with management control.
 - Youth who have been identified by the TBIs. Atal Incubation Centers (AICs), Technology / Industrial Parks, Science and Technology Parks of India (STPI) being promoted by Department of Science & Technology (DST) or other than DST and other incubation centers supported by Government of India.
 - Youth who are identified for incubation by reputed private TBIs.
 - Students who have been awarded under the Smart India Hackathon or Smart India Hardware Hackathon being conducted by Ministry of Education.
 - Innovative ideas focusing on the socio-economic development of the society identified in the TBIs in public, private sector.
 - Start-ups nominated and supported by corporates through CSR funds.
- **Invest. size in company:** Maximum Rs.30 Lakh in a company, not more than Rs.10 Lakhs in a year.
- **Investment Period in a company:** Up to 10 years.

Ambedkar Young Entrepreneurs League

Ministry of Social Justice and Empowerment (MoSJE), Government of India (GOI) is the apex body working towards the development of Scheduled Castes (SC) population in the Country and IFCI Venture Capital Funds Limited (IVCF), a subsidiary of IFCI, is the implementing agency of some of the initiatives (SCVC Funds) taken by MoSJE.

2. With a view to mainstream SC Entrepreneurship, MoSJE in association with IFCI & IVCF is organising a marquee national level event "**Ambedkar Young Entrepreneurs League (AYE League)**" on **14th April, 2022, in New Delhi**. The event aims to create awareness and provide a transparent platform to the SC Youth to showcase their talent/ innovative ideas and get funding upto Rs.30 lakh under the Fund. The call for application closed on 28th February 2022.

3. Further, as a part of this event and in order to recognize the contribution of Scheduled Caste (SC) entrepreneurs in the manufacturing, services and allied sectors across Micro, Small and Medium industries, "**Dr. Ambedkar Business Excellence Awards**" have been instituted and shall be given across 10 categories as below:

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|--|--|
| 1. Best Entrepreneur in Micro Enterprises | 6. Most Impactful business |
| 2. Best Entrepreneur in Small Enterprises | 7. Best Exporter |
| 3. Best Entrepreneur in Medium Enterprises | 8. Best Woman Entrepreneur |
| 4. Fastest Growing Company | 9. Best Entrepreneur in Service Sector |
| 5. Best Entrepreneur in Technology | 10. Best Entrepreneur in Health/ Pharma/ COVID |

The call for application closed on 14th March, 2022.

4. Winners across all categories shall be felicitated in the aforesaid event with the following awards:-

	AYE League	Dr. Ambedkar Business Excellence Awards
Awards	<ul style="list-style-type: none">• Equity funding upto Rs.30 lakh under Ambedkar Social Innovation Incubation Mission (ASIIM)*• Access to an idea incubation ecosystem & mentorship• Focused programs at premier institutes to accelerate your plans	<ul style="list-style-type: none">• Opportunity for concessional finance under Venture Capital Fund for Scheduled Castes*• Mentorship by successful business personalities• Capacity building at premier institutes with focus on real-world issues

* as per applicable scheme guidelines
