

For Members Only

**MINUTES OF 56<sup>th</sup> FINANCE COMMITTEE MEETING**

*HELD ON*

**2 NOVEMBER 2020**



GURU GOBIND SINGH  
INDRAPRASTHA  
UNIVERSITY

**GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY**  
**SECTOR -16-C DWARKA, NEW DELHI**

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MINUTES OF THE 56<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 02 NOVEMBER 2020 AT 10:30 A.M. IN THE CONFERENCE HALL, V.C. SECRETARAT OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI

The 56<sup>th</sup> Meeting of the Finance Committee was held today on 2 November 2020 at 10:30 A.M. in the Conference Hall, V.C. Secretariat of Guru Gobind Singh Indraprastha University. The following Members were present in the meeting:

- |   |   |                         |
|---|---|-------------------------|
| 1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor,<br>GGI Indraprastha University, Delhi.  | - | Chairperson             |
| 2. Sh. Sheo Pratap, IAS (Retd.), Former Secretary<br>(Finance), GNCTD.  | - | Member                  |
| 3. Dr. P.S. Nayyar, M.S., Sanjay Gandhi Memorial<br>Hospital.   | - | Member                  |
| 4. Shri Manoj Kumar, Dy. Secretary (Finance), Govt. of<br>NCT of Delhi. (Nominated for Principal Secretary,<br>Finance).                                    | - | Member                  |
| 5. Shri Ashok Kumar, Dy. Controller of Accounts,<br>Directorate of Higher Education, Govt. of NCT of Delhi.<br>(Nominated for Secretary, Higher Education). | - | Member                  |
| 6. Mrs. Rinku Gautam, Controller of Finance,<br>GGI Indraprastha University, Delhi.   | - | Non-Member<br>Secretary |
| 7. Shri Ravi Dadhich, Registrar,<br>GGI Indraprastha University, Delhi.   | - | Special Invitee         |

Sh. Brij Mohan, IAAS (Retd.), Former Principle Director of Commercial Audit has conveyed his inability to attend the meeting due to his pre-occupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up by the Controller of Finance.

**Agenda Item No.: FC-56.01:** To confirm the Minutes of the 55<sup>th</sup> Meeting of the Finance Committee held on 25 February 2020.

The Members confirmed the minutes of the 55<sup>th</sup> meeting of the Finance Committee held on 25 February 2020.

**Agenda Item No.: FC-56.02:** Action Taken Report on the proceedings of the 55<sup>th</sup> Meeting of the Finance Committee held on 25 February 2020.

The Members of the Finance Committee took note of the action taken on the proceedings of the 55<sup>th</sup> meeting of the Finance Committee held on 25 February 2020.


**Agenda Item No.: FC-56.03:** To consider ratification / approval of the proposal relating to Revised Estimates 2019-2020 and Budget Estimates 2020-2021.

The Members were informed that the Revised Estimates 2019-20 and Budget Estimates 2020-21 could not be placed before the Finance Committee for approval due to reasons beyond the control of the University, mainly Covid. Accordingly, to transact the official business of the University, and to continue the operations of the University in an uninterrupted manner, Hon'ble Vice Chancellor approved the proposal under section 10(4) of the GGSIP University Act, 1998, to consider RE 2019-20 as akin to BE 2019-20 (approved in FC Meeting dated 22.03.2019 and BOM dated 05.04.2019); adopt RE 2019-20 for the purposes of BE2020-21; and consider increase in the provision for the pensionary benefits for an additional amount of Rs. 15.00 crores approx. in the Financial Year 2019-20.

After deliberations, the Members of the Finance Committee ratified / approved the agenda unanimously.

**Agenda Item No.: FC-56.04:** To consider and approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2019-2020.

The members were informed that that presently all the employees are covered under the CPF Scheme managed by "GGSIPU Employees Contributory Fund Trust"; and, the contribution received from the employee and the employer are invested in the Govt. Securities and FDRs. Salient features of the Accounts of 2019-20 for GGSIPU Employees Contributory Fund Trust were presented / explained to the members of the Finance Committee. Shri Manoj Kumar, Dy. Secretary (Finance) enquired about the applicability of GPF / New Pension Scheme. It was informed to the Members that the proposal for consideration of General Provident Fund (GPF) Scheme in respect of the Employees appointed prior to 01.01.2004 is under active consideration of the Delhi Government; and, the employees who have joined on or after 01.01.2004 shall be covered under the New Pension Scheme and/or CPF, as per the rules. Shri Manoj Kumar advised that sufficient funds be maintained in the University for payment to pension beneficiaries.



The Members of the Finance Committee took note of the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2019-20.

**Agenda Item No. FC-56.05:** To consider and approve construction of Auditorium-cum-Placement Centre and Amphitheatre at GGSIP University, Dwarka, Campus, New Delhi for an estimated cost of 24.65 Crores.

The Hon'ble Vice Chancellor briefed the members about an urgent need for construction of Auditorium-cum-Placement Centre for use of students, teaching and non-teaching staff to organize functions (Sports Meet, Festival Anugoonj, Alumni Meet etc.), national and international conferences (Faculty Development Program, Press Conferences, delegations for exchange program, etc.) and Seminars (Presentations, Staff Development Program, Placements, etc.). It was further informed to the Members that no expenditure on the infrastructure has been made during the past 5 - 6 years necessitating expenditure on the infrastructure development, renovation, modernization, automation, etc.

After that, the agenda was presented by Sh. P.C. Chanana, Project Manager, UWD *inter alia* informing the Members on the duration of about 9 months for completion of the Auditorium; and that, the estimate of Rs. 24.65 Crores have been prepared based on the CPWD manual. He further informed that the work shall be awarded on turnkey basis through open tendering and the relevant GFR / e-tendering rules shall be followed for selection / award of the vender.

All the Members appreciated and welcome the proposal duly emphasizing the necessity of such an Auditorium in the University and approved the agenda as proposed unanimously.

**Agenda Item No. FC-56.06:** To consider and approve Delegation of Financial Powers to the Hon'ble Vice Chancellor, GGS IP University.

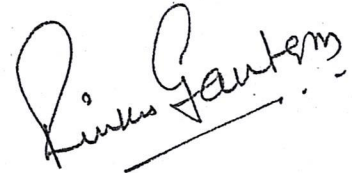
The Members were explained the background of financial delegations of powers as recommended and approved by the Finance Committee and the Board of Management of the University from time to time, and that, the last revision was made from Rs.1 crore to Rs. 3 crore in the year 2014 considering the increase in the annual expenditure as well as individual proposals.

Accordingly, in consideration to an increase in the annual expenditure of the University from Rs.100 crore to Rs.150 crore in FY 2018-19, and increase in the expenditure of individual routine proposals viz., conduct of Common Entrance Test, procurement of computers and software, automation, etc., it is imperative to enhance the financial powers of the Hon'ble Vice Chancellor from Rs. 3.00 Crores to Rs. 10.00 Crores for smooth running of the operations of the University. All such matters beyond Rs. 3 crore shall be reported to the Finance Committee.

The Members were also informed that due to future growth plans of the University to be implemented in near future, the total quantum of expenditure as a whole as well as the individual proposals in respect of Works/Projects is expected to increase beyond Rs. 10.00 Crore. Therefore, for conferring relevant powers to the Hon'ble Vice Chancellor to take up and complete such works/projects in a time bound manner for development of the University, Delhi Government notification on delegation of financial powers is proposed to be adopted. Sh. Manoj Kumar, Dy. Secretary (Finance) stated that the proposed Memorandum of Delhi Government can be considered for adoption subject to status of Hon'ble Vice Chancellor of the University being treated equivalent to the Secretary to the Govt. of NCT of Delhi.

As the Position of the Vice Chancellor of the University, in terms of Salary and emoluments, in the Indian Order of Precedence, falls above the Principal Secretaries to the State Government and hence the derived ranking also, therefore, for Infrastructure development works/projects, QM No. F.20/08/2019/AC dated 7 August 2019 of the Finance Department of the Govt. of NCT of Delhi in respect of delegation of financial powers to the HODs and Administrative department of Govt. of NCT of Delhi is appropriately adopted. This shall be subject to the availability of funds and estimates prepared by the PWD or any other Government approved work executing agency. This may be further ratified from the BOM.

The meeting ended with a vote of thank to the Chair.



(Rinku Gautam)  
Controller of Finance &  
Ex-Officio Non-Member  
Secretary to Finance Committee