

MINUTES OF THE 39th MEETING OF THE FINANCE COMMITTEE HELD ON 21ST MARCH, 2014 AT 12.00 NOON IN THE CONFERENCE HALL OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI.

The 39th Meeting of the Finance Committee was held at 12.00 A.M. in the Conference Hall of Guru Gobind Singh Indraprastha University on 21st March, 2014. Following Members were present in the meeting:

1. Prof. Anup S. Beniwal, Vice-Chancellor, GGS Indraprastha University, Delhi - In Chair
2. Maj. Genl. D.N. Khurana, Former Director General, All India Management Association. - Member
3. Dr. K.B.L. Mathur, Former Economic Advisor, Ministry of Finance & Ministry of Rural Development, Govt. of India. - Member
4. Sh. A.M. Sehgal, Former Controller General of Accounts, Ministry of Finance, Govt. of India. - Member
5. Shri S.K. Jha, Registrar, GGS Indraprastha University - Spl. Invitee
6. Shri S.K. Tanwar, Controller of Finance, GGS Indraprastha University, Delhi - Non-Member Secretary

Dr. M. M. Kutty, IAS, Principal Secretary (Finance) and Shri R.K. Verma, IAS, Principal Secretary, Higher Education., GNCTD could not attend the meeting due to preoccupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all present Members of Finance Committee. He lauded the contribution of the members for sparing their valuable time in attending meetings and guiding the university in formulating its financial policies which is very well evident with the formulation and implementation of various financial norms and policies in last three years.

The Controller of Finance had informed that it might be last meeting for nominated members of the present Committee whose term was going to be completed soon therefore before taking up agenda items with the permission of chair, he summed up important recommendations of the Finance Committee during the last 3 years:

- i) During the tenure of present committee in the less than three years, a total of 10 number of meeting of the Finance Committee were held. During this period, income of the University had increased from Rs. 99.00 cr. in the year 2010-11 to Rs. 138.00 cr. in the year 2013-14. The expenditure of the University had

also risen from 57.00 cr. in 2010-11 to around Rs.100.00 cr. in the year 2013-14.

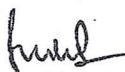
- ii) The corpus of University had increased from Rs. 153.00 crores in the year 2010-11 to Rs. 181.00 crores in the year 2012-13.
- iii) The following important decisions had been taken in the Finance Committee meetings during the period:
 - (a) Medical Attendance & Treatment Regulations 2000 (Revised)
 - (b) Approved rates to Academic, Administrative, Examination and other activities in the University
 - (c) Perks & Privileges to University functionaries
 - (d) Approved Forms for claiming Advances / Honorarium / Perks & Privileges / Personal Claims
 - (e) Development Grant for Purchasing of Miscellaneous Items to Faculty Members
 - (f) Development Grant for Purchasing of Laptop / Tablet to Faculty Members
 - (g) Participation of Faculty Members for attending National & International Conference / Seminars
- (iv) Apart from it, the Ordinance related to Pension-cum-General Provident Fund Scheme and Group Insurance Scheme to the employees of GGS IP University had been formulated and sent to the Govt. of NCT of Delhi for issuance of notification.
- (v) The Annual Accounts for the year 2010-11, 2011-12 and 2012-13 along with audit report for the year 2009-10, 2010-11 and 2011-12 had been approved by the Finance Committee. The University accounts had been updated and audit report for the year 2012-13 is awaited from C&AC office.

Thereafter with the permission of the Chair, the agenda items were taken up.

Agenda Item No.39.01: Confirmation of the Minutes of 38th meeting of Finance Committee held on 20th February, 2014.

While confirming the minutes of the 38th Finance Committee meeting held on 20th February, 2014, the members approved the following modifications:

- (a) Agenda Item No. 38.11: Words motor cycle / motor car / scooter etc. may be replaced with "**two wheeler & four wheeler**".
- (b) In the last paragraph of the minutes, Words contribution and support may be replaced with "**leadership and guidance**".

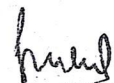


Agenda Item No. 39.02: Action Taken Report on the proceedings of 38th Meeting of Finance Committee held on 20th February, 2014.

Members took note of the action taken by the University on the decisions taken in the 38th meeting of the Finance Committee.

The members placed on record the contribution of Controller of Finance and his team for doing excellent works in streamlining the financial system of the University. The members noted that separation of IGIT account and transferring of assets and other accounts related works from the University accounts had been smoothly done. They have also complemented for the proposal related to various employees welfare scheme placed to the Finance Committee and efforts taken by the University in its implementation.

The meeting ended with a vote of thank to the Chair.



(S.K. Tanwar)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee