

MINUTES OF THE 32nd MEETING OF THE FINANCE COMMITTEE HELD ON 12TH MARCH AT 12.00 NOON IN THE CONFERENCE HALL OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI

The 32nd meeting of the Finance Committee held on 12.00 NOON in the Conference Hall of Guru Gobind Singh Indraprastha University on 12th March, 2012. Following members were present in the meeting:

1. Prof. Dilip K. Badhyopadhyay, Vice – Chancellor, GGS - In Chair
Indraprastha University, Delhi
2. Shri Lalmalsawma, IAS, Principal Secretary (Higher & - Member
Technical Education), GNCTD.
3. Shri A.M. Sehgal, Former Controller General of - Member
Accounts, Ministry of Finance, Govt. of India.
4. Maj. Genl. D.N. Khurana, Former Director General, - Member
All India Management Association
5. Dr. K.B.L. Mathur, Former Economic Advisor, Ministry - Member
of Finance and Agriculture, Govt. of India.
6. Dr. B.P. Joshi, Registrar, GGS Indraprastha University, - Spl. Invitee
7. Shri S.K. Tanwar, Controller of Finance, GGS - Non-Member
Indraprastha University, Delhi Secretary

Sh D.M.Spolia, IAS, Principal Secretary (Finance) could not attend the meeting due to preoccupation.

At the outset of the meeting, the Vice Chancellor welcomed all the present members of Finance Committee. Thereafter with the permission of the Chair, the agenda items were taken up.

Agenda Item No. 32.01 : Confirmation of Minutes of 31st meeting of Finance Committee held on 12.10.2011.

As no comments/observations were reported on the minutes of Thirty First Meeting of Finance Committee held on 12.10.2011, the Finance Committee confirmed the minutes of meeting.

Agenda Item No. 32.02 : Action taken report on the proceedings of the 31st Meeting of the Finance Committee held on 12.10.2011.

The Finance Committee took note of the action taken on the proceeding of 31st Meeting of Finance Committee held on 12.10.2011. It further emphasized that all action must be taken in a time bound manner and action on Agenda Item 31.10 may be completed within a period of three months.

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Agenda Item No. 32.03 : To consider and approve the revised regulation in respect of Leave Travel Concession and Traveling & Daily Allowances.

The Committee agreed the changes suggested in the agenda particularly buying of air ticket through reputed website and IATA authorized agencies in addition to agencies approved by GOI/GNCT of Delhi and travelling by private airlines on official tour after restricting it to the fare of Air India. It was also decided that Travel Allowance Rules of the University should comprehensively be revised and similar rules followed in IIM, IITs and Delhi University should be referred for formulating TA rules for the University.

Agenda Item No. 32.04 : To Consider and approve the proposal for providing Laptop to the Academic Faculty of Guru Gobind Singh Indraprastha University.

The members appreciated the proposal of providing laptop to the Faculty Members and after long deliberation had resolved that instead of providing laptop after procuring it from the market, fixed lump sum assistance by way of a separate development grant for buying laptop to faculty members be provided. The following modalities may be worked out before allowing laptop to the Faculty members:-

1. University may work out a configuration after surveying the market and Faculty Member may be suggested to buy the laptop of aforesaid configuration.
2. The price of the approved configuration laptop may be estimated by market survey and price limit of laptop may be fixed.
3. The faculties may be allowed to procure laptop of suggested configuration and expenditure to this count may be reimbursed subject to the ceiling as fixed by the University.
4. This grant will be provided once in five year period starting from the financial year 2012-13.
5. If a Faculty member leaves the University during that five year period, he/she will refund the proportionate yearly value of the laptop procured by availing grant from the University of the Remaining Five year Period.
6. No other charges for maintenance, software etc will be paid and he/she will be responsible for its maintenance.

The Finance committee also approved an additional budget outlay of Rs 60 lakh under recurring expenditure of the budget head "Faculty Development Grant" for meeting out aforesaid expenditure in Budget Estimate of 2012-13.

Agenda Item No. 32.05 : To Consider and approve the proposal for providing the development grant to the faculty members of Guru Gobind Singh Indraprastha University.

The Finance Committee considered and approved a separate development grant to the Faculty Members for maximum amount of Rs.5,000/- per annum on reimbursement basis for meeting out expenses on purchase of pen drive, data card, subscription of newspapers, magazine, journal and study/reference books etc.

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Agenda Item No. 32.06 : To Consider and approve the fixation of fee for inspection of Evaluated Answer Sheets' under the Regulation for inspection of Answer Sheets' 2011.

The Finance Committee considered and approved the fixation of fee of Rs.1000/- for inspection of Evaluated Answer Sheets' under the Regulation for inspection of Answer Sheets' 2011. The Committee also approved that in case some discrepancy established while rechecking of answer sheet by the University, the rechecking fee will be refunded to the concerned student.

Agenda Item No.32.07 : To consider and approve the regulation governing the GPF-cum-Pension scheme to employees joined prior to 01.01.2004 and provision of budget outlay for creation of Fund.

It was informed to the Members that as per the decision of the Board of Management in its 23rd Meeting, university has initiated implementation of pension scheme. In a follow up action, pension liability was got evaluated by the actuarial who had submitted its Report to the University. After a brief presentation covering pension liability of the university after taking into account certain assumptions as per industry norms, it was agreed that further details about meeting University liability in respect of each employee at the time of their retirement and requirement of funds over a period of time should also be worked out. However, to start with, an initial contribution of Rs.5 crores was earmarked from this year' budget for pension liability which would be transferred to a separate fund alongwith the university contribution of the eligible employees which will be converted into a Pension fund after its approval from Board of Management. Rules and Regulation of pension cum gratuity fund as provided at Annexure-VIII should also be further scrutinized by a sub committee to be constituted by the Hon'ble Vice Chancellor and its report would be submitted to Board of Management for its approval.

Agenda Item No.32.08 : To report the action of the University in adoption of provisions of General Financial Rules 2005 as applicable to Guru Gobind Singh Indraprastha University.

The Finance Committee approved the university decision of providing equitable treatment to all suppliers to maintain transparency and to promote competition in all procurement of goods and engaging of various services by the university and took a note of the procedure adopted by the University in all University procurement of goods and services. It was also desired that university should frame its own rule on purchase procedure.

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Agenda Item No.32.09: To Consider the proposal of Financial Requirements of the Guru Gobind Singh Indraprastha University for the 12th Five Year Plan period to be sent to the University Grants Commission for its funding.

The Finance Committee considered and approved the proposal of financial requirement of the University for the Five Year Plan to be sent to the University Grants Commission for its further approval by Board of Management.

Agenda Item No.32.10 : To Consider and approve the Fee Structure for International Students (2012-13) onwards.

The Finance Committee approved the fee structure for international student 2012-13 onwards as per the following details:-

Category-I

B.Tech, B.Arch, M.Tech.,	US\$2500
MBA, MCA, M.Sc.,MA, MPT etc.	Per Annum

Category-II

All other Professional Programs	
e.g.BBA, BALLB, BCA,	US\$2050
BJMC, B.Sc.(H), Nursing etc.	Per Annum

Agenda Item No.32.11 : To Consider and approve the guidelines for participation of faculties in attending the National and International Conferences/Seminars.

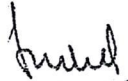
The Finance Committee approved the guidelines for participation of faculty for attending the national and international seminars as proposed in the Agenda Item but on the issue of relaxing any condition relating to approval of tour programme by the Hon'ble Vice Chancellor, it was decided that items on which relaxation is required may clearly be spelled out for consideration of finance committee.

Additional Agenda with the permission of Chair:

Agenda Item No.32.12 : Consideration of Contract Employees for Regularization.

Hon'ble Vice Chancellor explained the background of the case to the finance committee members and University's proposal for consideration of contract employees for regularization. After consideration, the Finance Committee approved the University proposal for its further consideration by the Board of Management.

The meeting ended with a Vote of Thank to the Chair.


(S.K. Tanwar)

Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee