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For members only**

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY

TWENTY SECOND MEETING OF THE FINANCE COMMITTEE

Date : 24TH SEPTEMBER, 2008
Time : 3.30 P.M.
Venue : Chamber of Vice-Chancellor

MINUTES



KASHMERE GATE, DELHI-110403

**MINUTES OF 22ND MEETING OF FINANCE COMMITTEE OF
GGG INDRAPRASTHA UNIVERSITY HELD ON
24TH SEPTEMBER, 2008**

The 22nd meeting of the Finance Committee was held in the Chamber of Hon'ble Vice Chancellor, Guru Gobind Singh Indraprastha University on 24.09.2008 at 3.30P.M. The meeting was attended by the following:-

(i)	Prof. K.K.Aggarwal, Vice-Chancellor	Chairman
(ii)	Dr. G.Narendra Kumar, Secy.(Higher Education)	Member
(iii)	Prof. N.J.Kurian	Member
(iv)	Mrs. Aruna Makhan	Member
(v)	Sh. Vinod K.Jain,Registrar, GGSIPU	Spl.Invitee
(vi)	Mrs. Vandana Gupta, COF, GGSIPU, Ex-officio non-member Secretary	

Sh. V.V.Bhat, Pr. Secy.(Fin), GNCTD, & Prof. A.K. Aggarwal, Members, Finance Committee could not attend the meeting due to their pre-occupation.

Prof. K.K. Aggarwal, Chairman, Finance Committee welcomed the Members of the Finance Committee. The record of discussion and the decisions taken are as follows:

Agenda Item No. 22.01: Confirmation of the Minutes of 21st Meeting held on 30.04.2008.

The Members of the Finance Committee confirmed the Minutes of the 21st Meeting held on 30.04.2008.

Agenda Item No. 22.02: Action Taken Report on the proceedings of 21st meeting of Finance Committee held on 30.04.2008.

Action Taken Report on the proceedings of 21st meeting of Finance Committee held on 30.04.2008 was noted by the Members.

Agenda Item No. 22.03: To consider the Revised Estimates 2008-2009 and Budget Estimates 2009-2010 of G.G.S. Indraprastha University, Kashmere Gate, Delhi

* The Committee accorded its approval for the Revised Estimates 2008-2009 and Budget Estimates 2009-2010.

* The Committee was highly appreciative of the working of the university in achieving academic excellence in general and maintaining sound financial

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health and complete transparency in accounts in particular. The Committee rather felt that notes on academic & professional growth and/or initiations of the university should accompany the budget for full appreciation of the budgetary proposals.

- * The Committee felt that it may be desirable that the accounts are audited by the Chartered Accountant in addition to Govt. audits to give university its desired financial autonomy. Only Govt. audits may force the University to adhere to Govt. rules strictly all the time, which may be counter productive to growth & excellence at times.

Agenda Item No. 22.04: To consider the annual accounts for the financial year 2007-2008 of G.G.S. Indraprastha University, Kashmere Gate, Delhi

The Committee approved the annual accounts for the financial year 2007-08 of GGSIP University.

It is suggested by the Secretary(Education) that a part of the interest earned out of the corpus fund may be set aside for creation of Research Chairs in the University. This proposal may be put up to the Govt. for approval as it will entail minor deviation in the Pattern of Assistance.

Agenda Item No. 22.05: To consider the annual accounts of C.P.F. Trust of G.G.S. Indraprastha University, Kashmere Gate, Delhi for the financial year 2007-2008.

The Committee approved the annual accounts of C.P.F. Trust of G.G.S. Indraprastha University for the financial year 2007-08.

Agenda Item No. 22.06: To consider the annual accounts for the financial year 2007-2008 of Indira Gandhi Institute of Technology, Kashmere Gate, Delhi.

The Committee approved the annual accounts for the financial year 2007-08 of Indira Gandhi Institute of Technology.

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Agenda Item No. 22.07: To consider the introduction of Welfare Schemes for the Employees of GGSIPU.

The Committee approved Scheme a(i) & a(ii) as proposed. The Committee also approved Scheme a(iii) with the suggestion that the amount of scholarship may be Rs.10,000/- per annum for boys and Rs.12,000/- per annum for girls. The Committee also approved the proposal (b) as proposed. Regarding proposal (c), the Committee was of the view that the scheme needs more in depth study, so it may be deferred for now.

To meet the expenditure of such Welfare and Allied Schemes, the Committee proposed creation of Vice Chancellor's benevolent fund. The modalities to mobilize funds under this Head may be worked out by the University.

Agenda Item No. 22.08: To consider creation of posts of Security Supervisor and Sanitary Inspector.

The Committee approved three posts at supervisory level in the grade of Rs.5500-175-9000/-. The other conditions remaining the same as proposed. The said supervisory posts may be used to supervise the work of security as well as sanitary agencies.

Agenda Item No. 22.09: To consider the introduction of a Pension Scheme for the Employees of GGSIPU.

Some suggestions were made by the Members for further detailed study by the Controller of Finance. The Committee was of the view that this proposal may be deferred for now.

Agenda Item No. 22.10: To consider the Creation of Class IV posts.

The Committee suggested that instead of creating Class IV posts, the same should be outsourced as and when required.

Agenda Item No. 22.11: To consider the Grant of pay scale of Rs.5500-175-9000 to General Assistants/Head Clerks/Asstt. Wardens, Sr. Stenographer-cum-DEOs and Technical Assistants in the University.

The proposal being in conformity with GNCTD, the Committee approved the same.

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Agenda Item No. 22.12: To consider the Creation of posts of Library Assistant in the pay scale of Rs.3050-4590.

The Committee approved the proposal with the suggestion that further extension in the library timings may be explored.

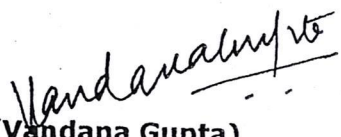
Agenda Item No. 22.13: Adoption of Central Civil Services (Revised Pay) Rules 2008.

The Committee Members were apprised of the Govt. of Delhi's notification for implementation of Sixth Pay Central Civil Services recommendations being implemented in the University.

Agenda Item No. 22.14: Promotion Scheme for Driver-cum-Motorcycle Messengers.

As an additional agenda, with the permission of the Chair, the said item was placed on the table. The Committee decided that the proposal may be approved in accordance with the Govt. of Delhi's Scheme.

The meeting ended with a Vote of thanks to the Chair.


(Vandana Gupta)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee

Guru Gobind Singh Indraprastha University
Kashmere Gate,
Delhi-110 403.

F.No.: GGSIPU/COF/08-09/158 to 170


Dated: 02.05.2008

Subject : Minutes of 21st Meeting of the Finance Committee.

Dear Sir/ Madam,

Kindly find enclosed herewith the Minutes of 21st Finance Committee Meeting of Guru Gobind Singh Indraprastha University held on 30th April, 2008 for kind perusal and approval.

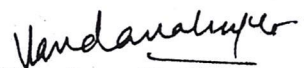
Yours sincerely,


(Vandana Gupta)
Controller of Finance

Copy to:

1. Sh. V.V.Bhat, IAS, Principal Secretary (Finance), 'A' Wing, 4th Floor, Delhi Sectt., Deptt of Finance, Govt. of NCT of Delhi, **New Delhi-110 002.**
2. Dr. G. Narendra Kumar, IAS, Secretary (TTE & Higher Education), Room No. 502, C-Wing, 7th Floor, Delhi Sectt., **New Delhi-110 002.**
3. Prof. N.J.Kurian, Visiting Professor, Council for Social Development and formerly Member Delhi Finance Commission, 53, Lodhi Estate, New Delhi-110003.
4. Mrs. Aruna Makhan, ICAS(Retd.), President, Financial Management Research & Resource Society, Room No.32, IInd Floor, 'B' Wing, Lok Nayak Bhawan, Khan Market, New Delhi.
5. Sh. V.K. Jain, Registrar GGSIPU.
6. Prof. Yogesh Singh, COE, GGSIPU.
7. Prof. Subhash Wadhwa, Principal, IGIT.
8. Sh. S.M. Kohli, Chief Engineer, GGSIPU.
9. Sh. J.P. Mohla, OSD to Vice Chancellor, GGSIPU.
10. Prof. Nupur Prakash, Dean(USIT), GGSIPU.
11. Prof. Saroj Aggarwal, Director(CMS), GGSIPU.
12. Sh. A.K. Verma, J.R.(Acad.), GGSIPU.
13. Mrs. Sunita Shiva, D.R.(Estt.), GGSIPU.

Encl. : As above.


(Vandana Gupta)
Controller of Finance