

For Members Only

**MINUTES OF 57<sup>th</sup> FINANCE COMMITTEE MEETING**

*HELD ON*

**19 FEBRUARY 2021**



GURU GOBIND SINGH  
INDRAPRASTHA  
UNIVERSITY

**GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY**  
**SECTOR -16-C DWARKA, NEW DELHI**

**MINUTES OF THE 57<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 19 FEBRUARY 2021 AT 12:00 NOON IN THE CONFERENCE HALL, V.C. SECRETARAT OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI**

The 57<sup>th</sup> Meeting of the Finance Committee was held today on 19 February 2021 at 12:00 Noon in the Conference Hall, V.C. Secretariat of Guru Gobind Singh Indraprastha University. The following Members were present in the meeting:

- |                                                                                                                                                       |   |                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|---|----------------------|
| 1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor, GGS Indraprastha University, Delhi.                                                             | - | <b>Chairperson</b>   |
| 2. Sh. Sheo Pratap, IAS (Retd.), Former Secretary (Finance), GNCTD.                                                                                   | - | Member               |
| 3. Dr. P.S. Nayyar, M.S., Sanjay Gandhi Memorial Hospital.                                                                                            | - | Member               |
| 4. Sh. Brij Mohan, IA&AS (Retd.), Former Principal Director of Commercial Audit                                                                       | - | Member               |
| 5. Shri Manoj Kumar, Dy. Secretary (Finance), Govt. of NCT of Delhi. (Nominated for Principal Secretary, Finance).                                    | - | Member               |
| 6. Shri Ashok Kumar, Dy. Controller of Accounts, Directorate of Higher Education, Govt. of NCT of Delhi. (Nominated for Secretary, Higher Education). | - | Member               |
| 7. Mrs. Rinku Gautam, Controller of Finance, GGS Indraprastha University, Delhi.                                                                      | - | Non-Member Secretary |
| 8. Shri Ravi Dadhich, Registrar, GGS Indraprastha University, Delhi.                                                                                  | - | Special Invitee      |

Shri Manoj Kumar, Dy. Secretary (Finance), Govt. of NCT of Delhi. (Nominated for Principal Secretary, Finance) attended the meeting on-line through the meeting link.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up by the Controller of Finance.

*Rinku Gautam*



**Agenda Item No.: FC-57.01:** To confirm the Minutes of the 56<sup>th</sup> Meeting of the Finance Committee held on 02 November 2020.

The Members confirmed the minutes of the 56<sup>th</sup> meeting of the Finance Committee held on 02 November 2020.

**Agenda Item No.: FC-57.02:** Action Taken Report on the proceedings of the 56<sup>th</sup> Meeting of the Finance Committee held on 02 November 2020.

The Members of the Finance Committee took note of the action taken on the proceedings of the 56<sup>th</sup> meeting of the Finance Committee held on 02 November 2020.

**Agenda Item No.: FC-57.03:** To apprise the Finance Committee about the C&AG Audit Report on the Annual Accounts of the GGSIP University for the Financial Year 2017-18 and comments of the University on the audit observations.

The Finance Committee considered the C&AG Audit Report on the Annual Accounts of GGSIP University for the Financial Year 2017-18 and approved the comments of the University on the audit observation.

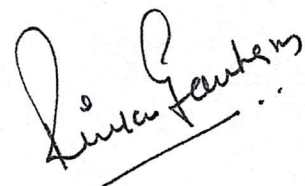
**Agenda Item No.: FC-57.04:** To consider and approve the Annual Accounts of the University for the Financial Year 2019-2020.

The members were informed about the preparation of Annual Accounts as per the Government prescribed formats and that the same are audited/reviewed by our Internal Auditors. Further, the variations between the two years (i.e. FY 2018-19 and FY 2019-20) under the various heads of income and expenditure and the Balance Sheet were also explained to them in detail.

The Members considered and approved the Annual Accounts of the University for the Financial Year 2019-2020.

**Agenda Item No. FC-57.05:** To consider and approve the Revised Estimates 2020-2021 and Budget Estimates 2021-2022.

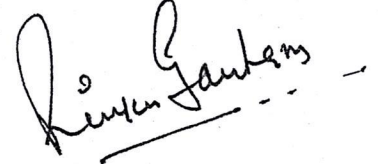
The Finance Committee considered and approved the Revised Estimate 2020-21 and Budget Estimate 2021-22 as proposed in the agenda item.



**Agenda Item No. FC-57.06:** To consider and approve the honorarium for Adjunct Faculty appointed as per the UGC "Guidelines for Empanelment of Adjunct Faculty in Universities and Colleges".

The Finance Committee considered and approved the adoption of the UGC "Guidelines for Empanelment of Adjunct Faculty in Universities and Colleges" and the honorarium for Adjunct Faculty appointed as proposed in the Agenda Item.

The meeting ended with a vote of thank to the Chair.



**(Rinku Gautam)**  
**Controller of Finance &**  
**Ex-Officio Non-Member**  
**Secretary to Finance Committee**