

For Members Only

MINUTES OF 41st FINANCE COMMITTEE MEETING

HELD ON

4th FEBRUARY, 2015



GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI

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Agenda Item No.	Particulars
41.01	Confirmation of the Minutes of 40th meeting of Finance Committee held on 10th October, 2014.
41.02	Action Taken Report on the proceedings of 40th meeting of Finance Committee held on 10th October, 2014.
41.03	To consider and approve Revised Estimate 2014-15 & Budget Estimate 2015-16.

**MINUTES OF THE 41ST MEETING OF THE FINANCE COMMITTEE HELD ON
4TH FEBRUARY, 2015 AT 11.30 A.M. IN THE CONFERENCE HALL OF THE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI**

The 41ST Meeting of the Finance Committee was held at 11.30 A.M. in the Conference Hall of Guru Gobind Singh Indraprastha University on 4th February, 2015. Following Members were present in the meeting:

- | | | | |
|----|---|---|---------------------------------|
| 1. | Prof. Anil K. Tyagi, Vice-Chancellor,
GGI Indraprastha University, Delhi | - | In Chair |
| 2. | Prof. Pushplata Tripathi, Pro-Vice Chancellor, GIGS
Indraprastha University, Delhi | - | Member |
| 3. | Sh. A.M. Sehgal, Former Controller General of
Accounts, Ministry of Finance, Govt. of India. | - | Member |
| 4. | Prof. Shahid Ashraf, Registrar, Jamia Millia Islamia,
New Delhi. | - | Member |
| 5. | Shri S.K. Tanwar, Controller of Finance, GIGS
Indraprastha University, Delhi | - | Non-Member
Secretary |

Sh. S.N. Sahai, IAS, Principal Secretary (Finance) Govt of NCT Delhi, Smt. Punya Salila Srivastava, IAS, Secretary, Higher Education., Govt of NCT Delhi and Prof. Khalid Moin, Jamia Millia Islamia could not attend the meeting due to their preoccupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the present Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up.

Agenda Item No. F.C.41.01: To confirm the minutes of the 40th meeting of the Finance Committee held on 10th October, 2014.

The Members confirmed the minutes of the 40th meeting of the Finance Committee held on 10th October, 2014.

Agenda Item No. F.C.41.02: Action Taken Report on the proceedings of the 40th Meeting of the Finance Committee held on 10th October, 2014.

The Finance Committee took note of the action taken on the proceeding of the 40th meeting of the Finance Committee held on 10th October, 2014.

Agenda Item No. F.C.41.03: To consider and approve Revised Estimate 2014-15 & Budget Estimate 2015-16.

A review of actual income and expenditure for the financial year 2013-14 alongwith salient features of the Budget proposals for the University were presented to the Finance Committee. Thereafter University Income and Expenditure, reason for variation between Revised Estimates and Budget Estimate 2014-15, Utilization of budget allocation in the remaining period of the Financial year 2014-15 and Budget Estimates for the year 2015-16 as given in the agenda were deliberated by the members.

The Finance Committee thereafter approved budget proposal of the University alongwith other provisions as proposed in the Agenda.

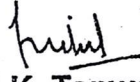
Brief of the allocations**Figures in LACS**

University Fund		
Expenditure head	RE-2014-15	BE- 2015-16
Recurring	10523.00	12459.30
Non-Recurring	1932.30	2337.90
Total	12455.30	14797.20
Provisions (Other than depreciations):		
Provision for Pension	1500.00	-
Provision for Capital Works(Dwarka phase 1)	715.00	40.00

Student Welfare Activity Fund		
Expenditure head	RE-2014-15	BE- 2015-16
Recurring	409.00	461.00

As all expenditure would be met from the current year income of the University, interest earned on Corpus fund would be added to the Corpus fund.

The meeting ended with a vote of thank to the Chair.


 (S.K. Tanwar)
 Controller of Finance &
 Ex-Officio Non-Member
 Secretary to Finance Committee