

**MINUTES OF THE 17th MEETING OF FINANCE COMMITTEE
HELD ON 16.03.2006 at 3.30 P.M.**

The 17th meeting of the Finance Committee was held in the Chamber of Vice Chancellor, Guru Gobind Singh Indraprastha University on 16.03.2006 at 3.30 P.M. The meeting was attended by the following:-

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| (i) | Prof. K.K. Aggarwal, Vice Chancellor, GGSIPU | - | Chairman |
| (ii) | Sh. R.Raghuraman, Addl. Secretary (Finance)
As nominee of Pr.Secy.(Finance) | - | Member |
| (iii) | Prof. A.K.Aggarwal | - | Member |
| (iv) | Sh. Lalit B.Singhal | - | Member |
| (v) | Sh.K.K. Purohit | - | Member |
| (vi) | Sh. Vinod K.Jain, Registrar, GGSIPU | - | Secretary |
| (vii) | Sh.V.K.Aggarwal, Finance Officer, GGSIPU | - | Spl. Invitee |

Secretary (Education), Mrs. Rina Ray could not attend the meeting due to her pre-occupation.

Prof. K.K. Aggarwal, Chairman, Finance Committee welcomed the members of the Committee.

Agenda Item No. 17.1: Confirmation of Minutes of 16th Meeting of the Finance Committee.

While confirming the minutes of the 16th meeting of the Finance Committee which was held on 15.09.2005, the Members were informed that the Principal Secretary (Finance) vide his d.o.letter No.PS/Pr.Secy(Fin.)/Min/COF/05-06/66/D dated 26.09.2005 has suggested following amendments:-

- (i) **Agenda No. 16.03:** In the last para the view of the Pr. Secretary(Finance) may be recorded as follows: "Pr.Secretary(finance) was of the view that since the Government was giving grant-in-aid for non-recurring developmental expenditure on net deficit basis, separate grant for the Corpus Fund need not be envisaged".
- (ii) **Agenda No.16.08:** The 2nd para may be substituted by the following: "Pr.Secretary(Fin.) was of the view that since the University is an educational institution which is substantially funded by the Government, it may be eligible for tax exemption". Other sentences may be deleted.

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- (iii) **Agenda No.16.10:** The second sentence may be modified as follows: "The Members were of the opinion that for convenience of management of fleet, the same model of vehicles may be purchased..."

The Members resolved to incorporate the above amendments and confirmed the Minutes of 16th Meeting of the Finance Committee.

Agenda Item No. 17.2 : Action Taken Report on the proceedings of 16th meeting of the Finance Committee held on 15.09.2005.

The Action Taken Report on the decisions of the 16th meeting of the Finance Committee held on 15th September, 2005 were brought to the notice of all the Members.

Agenda Item No.17.3 : To consider and approve the C&AG Audit Report on Annual Accounts of the University for the year 2003-2004 and comments of the University on the audit observations.

The report was considered and approved by the Finance Committee to be placed before the Board of Management.

Agenda Item No.17.4 : Printing of Admission Brochures

The Finance Committee accorded Administrative Approval and Expenditure Sanction for Rs.45.95 lakhs for the printing of following Admission Brochures pertaining to the Academic Year 2006-2007:-

Admission Brochure	Qty.	Cost
Admission Brochure -I (for Non-Engineering Professional Programmes) -	60,000	Rs.31.43 lakhs
Admission Brochure-II (for Engineering Programmes) -	40,000	Rs.11.76 lakhs
Admission Brochure-III (for MBBS Programme) -	25,000	Rs. 2.76 lakhs
	Total =	<u>Rs.45.95 lakhs</u>

It was brought to the notice of the Finance Committee that the above cost is tentative and there could be minor variations. The Finance Committee authorized the Vice Chancellor to accord the revised expenditure sanction, if the need be.

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The Finance Committee was further informed that depending upon the response, the University may have to repeat the order(s) for the printing of the additional copies of the above mentioned Brochure(s). The Finance Committee authorized the Vice Chancellor to accord Administrative Approval and Expenditure Sanction for the repeat order, if any.

It was brought to the notice of the Finance Committee that Admission Brochures for the years 2004-2005 and 2005-2006 were got printed with the approval of the Vice-Chancellor by requesting him to exercise his powers under section 10(4) of the University Act. The following details of the amount spent in respective years were placed before the Committee:

S.No.	Year	No. of Copies	Amount
(i)	2004-2005	50,000	Rs.25,32,357/-
(ii)	2004-2005	15,000	Rs. 7,29,178/-
		Total	Rs.32,61,535/-
(iii)	2005-2006	80,000	Rs.37,18,900/-
(iv)	2005-2006	22,000	Rs. 2,75,613/-
		Total	Rs.39,94,513/-

Finance Committee ratified the decisions of the Vice-Chancellor and accorded expenditure sanction to the above mentioned amounts.

Agenda Item No.17.5: Repayment of Tuition Fee to Govt. of NCT of Delhi.

The Members agreed to the view that since as per the revised Memorandum of Understanding with Govt. of NCT of Delhi, the University has to incur the entire recurring expenditure out of its own resources, it is neither desirable nor feasible for the University to remit the amount of tuition fee recovered from the students, to the Govt. Accordingly, the Finance Committee agreed to recommend to the Govt. of NCT of Delhi for waiving off the payment of Rs.1,25,29,100/- which the University is being asked to pay on account of tuition fee. Finance Committee also resolved to request the Govt. of NCT of Delhi to consider amendment in the Memorandum of Understanding by modifying Clause-1 (Page-2) of the MoU which may now be read as follows:-

The entire income of the university after deducting the expenses accruing under a particular component shall be retained by the University"

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Agenda Item No.17.6: Flexible Grade for Deputy Registrar

After considering the proposal in detail, the Finance Committee agreed to upgrade four posts of Deputy Registrars out of a total of 14 in the pay scale of Rs.12,000-18,300 to the level of Joint Registrars in the pay scale of Rs.14,300-18,300.

Agenda Item No.17.7: Research Fellowships in the University

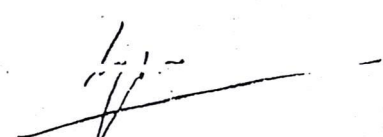
The Finance Committee agreed to the proposal for being placed before the Board of Management for approval subject to the deletion of ceiling of two fellowships in each school of the University at doctoral level and that of one at post-doctoral level, as prescribed in para-3 (ii) of the Agenda.

Agenda Item No.17.8: Creation of University Benevolent Fund

The Finance Committee agreed to the proposal subject to the following amendments:-

- (i) Instead of creating a separate fund, the Students Welfare Fund of the University subject to a ceiling of 10% can be used for the purposes given in Para-1 of Appendix-D of the Agenda except for granting financial assistance to the wards of the University employees. Accordingly, para-I(iv) and para-3 may be read as deleted from the proposed rule;
- (ii) A separate fund for the welfare of the wards of the employees of the University be created which shall be subscribed fully by the employees;
- (iii) The word "parental monthly income" may be replaced with "family monthly income" in para 2 of the rules given in Appendix-D of the Agenda;
- (iv) The institutes/individuals including students from the well settled families should be encouraged for donations into the University Welfare Fund.

The meeting ended with a Vote of thanks to the Chair.


(Vinod K. Jain)
Controller of Finance