



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY  
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. GGSIPU-Invest/Accounts/2022-2023/617

Dated 18.08.2022

NOTICE

Sub: Regarding Investment of funds of Rs. 284.24 Crores (approx.) by GGSIP University

The GGSIP University is a technical & professional University established by the Indraprastha Vishwavidyalaya Act notified by Govt. of NCT of Delhi. The Income of the University is exempted by the Income Tax Department vide its Order No. AAAJI0015RC20219, dated 06.10.2021.

The University intends to invest its funds of Rs.284.24 crores (approx.) in Fixed Deposit. Accordingly, interest rates quotations in the following pattern are invited from the Nationalized Banks only, which must be valid till 18.08.2022

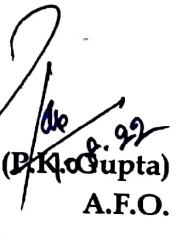
Investment of Rs. 284.24 Crores			
Period	Rate for less than Rs. 1 Crore	Rate for Less than Rs. 2 Crore	Rate for more than Rs. 2 Crore
1 <sup>st</sup> year			
1 <sup>st</sup> year to 2 <sup>nd</sup> year			

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized Contact person with Contact No. and email address

The University reserves its right to reject any/all quotation, postpone or cancel the investment proposal without assigning any reason.

The quotation for above investment may be sent on Email ID investment@ipu.ac.in or in sealed cover so as to reach the Office of the Finance & Accounts of the University on or before 16.08.2022 upto 11.00 A.M.

  
(P.K. Gupta)  
A.F.O.

To.  
All Nationalized Banks

Copy to:

The Head, UTTS with the request to upload the same on the website of the University today positively.